

13. Balance, if any, not now being Bonded... \$.

(b) *Requirements for Officers' Certificate.*

(i) items 1 through 5 shall cover a period beginning the date of this Indenture and ending the date therein stated;

(ii) there need not be included in any Officers' Certificate filed under this § 3.08(2) all Bondable Expenditures during the period covered thereby which might be included therein;

(iii) the date stated in items 1 through 5 shall be a date not earlier than three months before the date of the Officers' Certificate and the Officers' Certificate shall either state that there has been no significant increase in Capital Deductions since that date or shall deduct the amount thereof before reaching the Net Bondable Expenditures stated in item 3;

(iv) the Bondable Expenditures shown in items 1 and 4 not previously described in an Officers' Certificate shall be described in reasonable detail in such Certificate or in an exhibit thereto stating generally the character and location of the Bondable Additions (identifying any such Additions acquired from an Affiliate) and whether such Additions are owned or leased, the Company owning or leasing the same and the amounts charged to each of the Capital Accounts and the Company to whose accounts such charges were made; and such certificate or exhibit shall state whether such amounts were paid for in cash, by delivery of property or securities or by acquisition subject to Prior Liens and if any Prior Lien Bonds are referred to, the character and amount thereof shall be stated and, if any such amounts were paid by delivery of property or securities, shall state the fair value thereof;

(v) as to any Bondable Expenditures not included in a prior Officers' Certificate, the Officers'