

such and which shall have Prior Lien Bonds outstanding; and provided further that any Bonds outstanding at any time that Bonds designated as First Mortgage Bonds may be authenticated and delivered hereunder shall be deemed to have been designated as First Mortgage Bonds and the holders thereof may, at their option, surrender the same to the Trustee in order that the same may be stamped or appropriate notation may be made thereon to indicate such designation.

The form of each series of Bonds issued hereunder and of the coupons to be attached to the coupon Bonds of each such series shall be established by the supplemental indenture executed with respect to such series. The text of the coupon Bonds, coupons and registered Bonds without coupons and of the Trustee's certificate of authentication shall be substantially of the tenor and purport specified in the recitals of and in Exhibit B to this Indenture, provided, however, that the form of Bond of each series shall specify the descriptive title of the Bond, the designation of the series, the date of the coupon Bonds of the series, the rate of interest to be borne by the Bonds of the series, the date of maturity and the dates for the payment of interest. The terms and provisions of any series of Bonds shall be set forth in the supplemental indenture, which (and, where appropriate, the Bonds issued thereunder) may also contain provisions:

(a) creating any sinking, purchase or analogous fund for Bonds of that series and permitting the conversion or exchange of Bonds of that series at the option of the holder into capital stock of any designated class of any corporation;

(b) reserving the right to redeem all or any part of the Bonds of that series before maturity at such time or times and at such redemption price or prices as may be provided;

(c) limiting the aggregate principal amount of Bonds of that series that may be issued and outstanding hereunder at any one time;