

Retired Fixed Property

“Retired Fixed Property” means all Fixed Property which is at the time of its retirement owned by, or included in a Mortgaged Lease to, any Company that shall have been retired, in the case of any New Company on or after the date on which it became such hereunder and in the case of any other Company on or after the date hereof, other than lines of railroad retired and other property retired as a part of the retirement of such lines of railroad following abandonment of operation without replacement.

securities

“Securities” means bonds, debentures, notes and other evidences of indebtedness, secured or unsecured, and stock.

Trust Estate

“Trust Estate” means as of any particular time the property subject to the lien hereof or intended so to be other than moneys held by the Trustee (i) in trust in any sinking, purchase or other analogous fund or (ii) for the payment, at maturity or on a date fixed for redemption, of specific Bonds or for the payment of specific interest instalments.

Trustee

“Trustee” means The Chase Manhattan Bank as Trustee hereunder or any corporation which shall be its successor as Trustee hereunder.

Voting Stock

“Voting Stock” means stock of any class of any corporation having general voting power for the election of directors in ordinary circumstances and a specified percentage or proportion of such stock shall be deemed to refer to the number of shares thereof having the specified percentage or proportion of such general voting power.