

THE STATE OF SOUTH CAROLINA,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

That I, *H. K. Townes*

of Greenville, in the County of Greenville, and the State of South Carolina, send Greeting:

WHEREAS, *I*, the said *H. K. Townes* in and by *my* certain note or obligation, bearing the *30th* day of *January* 192*6*

*I am* indebted unto The Carolina Loan and Trust Company, of the City and County of Greenville, in said State (a body corporate, duly incorporated under the laws of such State), in the sum of *Twenty Five Hundred & no/100 (\$2500.00)* Dollars, with interest thereon at the rate of eight per centum per annum, payable monthly, from the *30th* day of *January* A. D. 192*6*, according to the provisions of the Charter, By-Laws, Rules and Regulations of the said Company, in manner and form following, that is to say, that

*I* the said *H. K. Townes* shall pay or cause to be paid to the said Company, or its certain attorneys, successors or assigns, at Greenville City aforesaid, monthly, on the 20th or before the end of the month of *February* 192*6*, and on the 20th or before the end of each month thereafter for twenty successive months, the sum of *\$41.66* Dollars, (*\$25.00* Dollars,

being the regular monthly installment payable on the *Twenty Five (25)* Shares of Stock, and *\$16.66* Dollars, being the monthly interest on the advance or loan) until there have been paid twenty monthly payments, and shall for the next twenty months pay the sum of *\$38.33* Dollars, (*\$25.00* Dollars,

being the regular monthly payment on said stock and *\$13.33* Dollars, being the monthly interest on balance due); for the next twenty months the sum of *\$35.00* Dollars, (*\$25.00* Dollars, being the regular monthly payment on said stock and *\$10.00* Dollars, being the monthly interest on balance due); for the next twenty months pay the sum of *\$31.67* Dollars, (*\$25.00* Dollars, being the monthly payment on said shares of stock and *\$6.67* Dollars, being the monthly interest on balance due); for the next twenty months pay the sum of *\$28.33* Dollars, (*\$25.00* Dollars, being the monthly payment on said shares of stock and *\$3.33* Dollars, being the monthly interest on balance due.)

Each of the above payments to be made on the 20th or before the last day of each month, and shall thereafter surrender to the Company the said *25* shares of stock and the certificate thereof, the amount at such time paid shares by *me* to be credited as a payment upon the advance or loan made *I*, the said *H. K. Townes* and shall pay or cause to be paid all fines which may be duly imposed upon or charged against *me* the said *H. K. Townes* in accordance with the Charter, By-Laws, Rules and Regulations, as in and by the said note or obligation, and the condition thereunder written, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN That *I*, the said *H. K. Townes* in consideration of the said debt and sum of money as aforesaid, and for the better securing the payment thereof to the said The Carolina Loan and Trust Company, according to the terms of said note or obligation, and also in consideration of the further sum of Five Dollars to *me* the said *H. K. Townes* in hand well and truly paid by the said The Carolina Loan and Trust Company, at and before the sealing and delivery of these Presents, (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said The Carolina Loan and Trust Company, all that tract or parcel of land, situated in the County of Greenville, State of South Carolina, and described as follows:

*In the City of Greenville, Beginning at corner of C. J. Giles lot on Pendleton Road; thence S. 19-12 w. 109 feet; thence S. 10-50 w. 50.2 feet to Easley Bridge Road; thence with Easley Bridge Road S. 55-01 w. 67 feet; thence N. 2-20 w. 75.1 feet; thence N. 20-30 E. 147.7 feet to Pendleton Street; thence with Pendleton Street S. 65-32 E. 56 feet to the beginning corner, being same lot conveyed to me by J. D. Scruggs, by deed dated Aug. 29th, 1921, and recorded in Deed Book 58, Page 194, R. M. C. Office for Greenville County.*

*The mortgagor has the right to pay off this mortgage at any time after the expiration of one year.*

*Satisfied and received 11th day of February 1926*  
*Recorded 15th day of February 1926*  
*R. M. C. Office for Greenville County*