

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

I, Ruth N. Black

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to

SEND GREETING:

its certain policy of insurance bearing register date the ... day of ... 192... and numbered ... , agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released the sum of;

accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures; and

Whereas, I the said Ruth N. Black

in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of

(\$6,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date, at the rate of seven and one-half (7 1/2) per centum per annum, payable quarterly, both principal and interest being payable on an amortization plan as follows:

In this sum (7) quarterly installments of

One Hundred Fifty-nine and 77/100 (\$159.77) Dollars, each and a final installment of

One Hundred Sixty-three and 41/100 (\$163.41) Dollars,

The first installment being payable on the 29th day of January 1927
The second installment being payable on the 29th day of April 1927
The third installment being payable on the 21st day of July 1927
The fourth installment being payable on the 21st day of October 1927

and the successive installments on the same dates in each succeeding year thereafter, until the entire principal sum, with all interest thereon, is paid in full; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid, at the rate of seven (7) per centum, per annum.

And if any portion of principal or interest be at any time past due and unpaid, in case of the default in the payment of any premium on said policy of insurance, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then in either of said cases, the mortgagor promises to pay all costs and expenses, including reasonable attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Ruth N. Black

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, sold and released and by these Presents, do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY

Paid in full of all that certain piece, parcel or lot of land with the buildings and improvements thereon situate on the East side of McDaniel Avenue, in the City of Greenville, Greenville County of Greenville, State of South Carolina, known and designated as Lot no. 3 Plat no. 2 of property of H. C. Cleveland, made by Dalton & Mores, Engineers June, 1935, and having according to said plat which is of record in the R. M. C. Office for Greenville County, S. C., in Plat Book H, at page 289, the following metes and bounds, to-wit:

Beginning at an iron pin on the East side of McDaniel Avenue 159.7 feet north from the corner of the property of H. B. McDaniel Estate, said point being also the joint corner of lots nos. 2 and 3 on said plat and running thence with the joint line of said lots 2 and 3, S. 89-51 E. 271.2 feet to an iron pin in the West line of lot no. 7; thence with the line of lot no. 7, N. 0-09 E. 83.1 feet to an iron pin at rear corner of lots 3 and 4; thence with the joint line of said lots N. 89-51 E. 253.5 feet to an iron pin on the East side of McDaniel Avenue, thence along the East side of said Avenue, S. 12-08 N. 85 feet to the beginning corner.

This is the identical property conveyed to the mortgagor by deed dated October 3, 1935, and recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 182, at page 84.

Privilege is given the borrower to pay the whole or any part of the principal on any quarterly payment date after three years.

