

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to Armond Harry Taylor SEND GREETING:

its certain policy of insurance, bearing register date the 1st day of January, 1922, and numbered 1018, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of;

(2258.00) DOLLARS, all in accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures; and

Whereas, Armond Harry Taylor the said

in and by Armond Harry Taylor certain promissory note in writing, of even date with these presents, well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seventy-Five hundred and Fifty

(7500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date, at the rate of seven (7%) per centum per annum, payable quarterly, both principal and interest being payable on an amortization plan as follows:

in thirty-five (35) quarterly installments of Seventy-Five and 62/100 Dollars, each and a final installment of Seventy-Five and 62/100 Dollars,

The first installment being payable on the 6th day of November, 1922.
The second installment being payable on the 6th day of February, 1923.
The third installment being payable on the 6th day of May, 1923.
The fourth installment being payable on the 6th day of August, 1923.

and the successive installments on the same dates in each succeeding year thereafter, until the entire principal sum, with all interest thereon, is paid in full; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid, at the rate of eight (8%) per centum, per annum.

And if any portion of principal or interest be at any time past due and unpaid, or in case of the default in the payment of any premium on said policy of insurance, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, and if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note in the hands of an attorney for any legal proceedings, then in either of said cases, the mortgagor promises to pay all costs and expenses, including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, that Armond Harry Taylor the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to Armond Harry Taylor the said

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY,

All that certain lot, parcel or tract of land situate, lying and being in Ward One of the City of Greenville State and County aforesaid, and having the following metes and bounds, to-wit: -
Beginning at an iron pin on the northeast side of David Street at corner of a lot now owned by M. Hill, and running thence with line of said M. Hill's lot one hundred and twenty feet to a stake; thence in a South easterly direction fifty-two feet parallel with David Street to a stake; thence in a westerly direction in a line parallel with the said M. Hill's line one hundred twenty feet to a stake on David Street; thence with David Street fifty-two feet to the beginning corner. This being the same lot of land conveyed to the mortgagor by deed dated March 2, 1920, by Ida R. Bonneau, recorded in the R.M.C. office for Greenville County in Deeds Volume 55, at Page 279.