

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 14th day of March in the year one thousand nine hundred and thirty between

William A. Peed part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Mahattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to

William A. Peed its certain policy of insurance, bearing register date the first day of March, 1920, and numbered 7971857, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Five thousand

(\$ 5,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor justly indebted to the said mortgagee in the sum of

(\$ 5,000.00) DOLLARS, in gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in

Seventy-five and 30/100 equal monthly installments,

(\$ 75.80) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month,

beginning on the first day of March, 1930; and each such installment, except the first, which does not include interest, including:

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and

(c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW, THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

(a) a payment in account of the principal of said loan. Begin to be payable conditioned further for the payment of the interest on said principal sum and the monthly premiums on said policy of life insurance in thirty-five monthly instalments of \$44.80 each commencing on the first day of April 1930 and one month's interest in the sum of \$24.85 on the first day of March 1930 with the first regular monthly instalment which does not include interest

All that certain piece, parcel or lot of land in Greenville Township, State and County aforesaid, about 1-1/2 miles north of the City of Greenville and known and designated as the Eastern half of lot No 8, according to a plat recorded in the P. M. C. Office for Greenville County in plat book "7" at page 204 and having, according to a recent survey thereof made by Walton & Neber, Engineers, February, 1930 the following courses and distances, to-wit

Beginning at an iron pin, 450 feet west of the South west intersection of Mountain View Avenue and Townes Street Extension, joint corner of lots Nos 8 and 9 and running thence with the joint line of said lots S. 10-15 W. 170.5 feet to an iron pin in the line of an alley; thence along the line of said Alley, N. 79-45 W. 50 feet to an iron pin; thence N. 10-15 E. 170.5 feet to an iron pin in the line of Mountain View Avenue; thence along the Southern side of Mountain View Avenue S. 79-45 E. 50 feet to the point of beginning.