

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the Sixth day of January in the year one thousand nine hundred and twenty-eight between M. H. Wallace part of the first part and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Mahattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to M. H. Wallace its certain policy of insurance, bearing register date the first day of January, 1928, and numbered 442-39, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Forty Five Thousand (\$ 35,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor justly indebted to the said mortgagee in the sum of Forty Five Thousand (\$ 35,000.00) DOLLARS, in gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in 120 Broadway equal monthly installments, each of the sum of Forty Five Dollars (\$ 45.00) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of January, 1928; and each such installment, except the first, which does not include interest, including: (b) Interest at the rate of six per centum per annum, discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments, or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW, THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released, and by these presents do grant, bargain, sell and convey into the said mortgagee, its successors and assigns forever:

All that certain lot of land situated, lying and being in the County of Greenville and State of South Carolina, situate out of the corporate limits of the City of Greenville, being known and designated as Block 4 of the property of M. C. McDavid, recorded in the office of the R. M. C. for Greenville County in Book 7 at page 186 and having the following metes and bounds to-wit: Beginning at a point on the East side of Jones Avenue which intersects 60 North Street and running with said Jones Avenue N. 100.67 feet to a point, thence S. 89.00 E. 187.8 feet to a point, thence S. 1.01 E. 70.05 feet to a point, thence N. 89.00 E. 190.2 feet to the beginning.

RECORDED AND CANCELED IN OFFICE OF THE CLERK OF THE COURT OF GREENVILLE COUNTY, S. C. AT 3:40 P. M. OCTOBER 1928 # 3849