

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

W. J. Gresham

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to *William Franklin Gresham*

its certain policy of insurance, bearing register date the first day of *twenty*, *March*, 192*4*, and numbered *21858*

agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, sum of *Five thousand*

(5000.00) DOLLARS, all in accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures, and

Whereas, *W. J. Gresham* the said *W. J. Gresham* in and by *myself* certain promissory note in writing, of even date with these presents, *Five thousand* well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of

(5000.00) DOLLARS, to be paid at its principal office in Greenville, S. C.

with interest thereon from *date* at the rate of *Five (5)* per cent. per annum, to be computed and paid *semi-* annually on the *1st* day of *September and March* in each year until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid or in case of the default in the payment of any premium on said policy of insurance, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, and in either of said cases, the mortgagor promises to pay all costs and expenses including *10* per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as part of said debt.

NOW KNOW ALL MEN, That *W. J. Gresham* the said *W. J. Gresham* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to *me* the said *W. J. Gresham* in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land situate, lying and being in the Town of Simpsonville, County and State aforesaid on the North side of Curtis Street and the West side of Railroad Street, and having the following netes and bounds, to-wit:

Beginning at an iron pin 3x on Curtis Street at the Southwest corner of the Hotel, and running thence about N. 25 W. 96 1/2 feet to iron pin 3x; thence S. 65 W. 52 feet to 3x, corner of W.P. Gresham Estate; thence N. 25 W. 70 feet to an iron pin 3x; thence N. 65 E. 141 feet to an iron pin on Railroad Street; thence S. 36 E. 31 feet to an iron pin 3x; thence S. 23 1/2 E. 56 feet 3 1/2 inches to corner of the Farmers Bank of Simpsonville; thence with line of said Bank, S. 65 W. 34 feet, 1 inch to the outside wall of Hotel Building; thence along the outside of said wall about S. 25 E. 80 feet, 2 1/2 inches to pin 3x on Curtis Street; thence with said Street S. 65 W. 44 feet, 4 inches to the beginning corner, being the same land conveyed to me by deed recorded in Volume 87, at page 335.

PAID this the 14th day of September 1924
Liberty Farmers Bank
Inc. (S.C.)
by Wm. J. Gresham

