

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted by a certain promissory note of even date herewith for the principal sum of \$5,000.00 Dollars, payable to the order of The First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its home office in the City of Columbia, South Carolina, together with interest thereon at the rate of six (6) per centum per annum from date to and including the first day of

December, 1926, which said interest shall be due and payable on said note and shall be known as the preliminary interest, installment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan as follows:

In sixty (60) semi-annual installments of \$85.00 Dollars, each, and a final installment of \$85.00 Dollars, the first installment being payable on the first day of December, 1926, and the next installment on the first day of June, 1927, and the successive installments on the same days of each succeeding year thereafter until the entire principal sum is paid in full, and in the event default is made in the payment of any installment or installments, the same shall bear interest from the date of such default until paid, at eight (8) per cent per annum, and providing, further, that after five years from date, and on any regular installment date, an additional payment on the principal, in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,

All those pieces, parcels or tracts of land, containing respectively fifty (50) acres, and forty-nine (49) acres, more or less, located, lying and being in Paris Mountain Township of Greenville, State of South Carolina, and having such shapes, metes, courses and distances- as will more fully appear by references to plats thereof made by W.A. Adams, Surveyor. The fifty acre tract is bounded on the North by the forty-nine acre tract above mentioned owned by Ernest E. Watkins; East by the Reedy River; South by W.T. Berry land, now Ragsdale land, and West by the lands of T.T. Farr. The forty-nine acre tract is bounded on the North by tract No. 4 of the Z.B. Watkins lands; East by the Reedy River South by the Fifty acre tract above described owned by Ernest E. Watkins and West by Tract No. 2 of the Z.B. Watkins lands.

The debt hereby secured is paid in full and the lien of this instrument is satisfied being Mortgage recorded in Book 143 of Real Estate Mortgages, page 298, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hands of its duly authorized officers this 24 day of Dec. 1942.

In the presence of: Frances Inby Marie M. Watts

The First Carolinas Joint Stock Land Bank of Columbia. By J. R. Spencer, President By A. B. Lindler, Treasurer

For Release to this Mortgage see Deed Book 199 Page 296. For Release to this Mortgage see R.E.M. Book 264 Page 131.

RECORDED AND INDEXED IN THE OFFICE OF THE CLERK OF THE COUNTY OF GREENVILLE, S. C. ON OCTOBER 18, 1942. 357