

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, Furman L. Smith

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted by a certain promissory note of even date herewith for the principal sum of

Two Thousand and no/100 (\$ 2,000.00)

Dollars, payable to the order of The First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its home office in the City of Columbia, South Carolina, together with interest thereon at the rate of

six (6) per centum per annum from date to and including the first day of December, 1925, which said interest shall be due and payable on said date and shall be known as the preliminary interest, installment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan as follows:

In sixty-five semi-annual installments of Seventy and no/100 (\$ 70.00) Dollars, each, and a final installment of Fifty-Eight and 35/100 (\$ 58.35) Dollars, the first

installment being payable on the first day of June, 1926, and the next installment on the first day of December, 1926, and the successive installments on the same days of each succeeding year thereafter until the entire principal sum is paid in full, and in the event default is made in the payment of any installment or installments, the same shall bear interest from the date of such default until paid, at eight per cent. per annum, and providing, further, that after five years from date, and on any regular installment date, an additional payment of the principal in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as herein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,

All that certain lot, tract or parcel of land containing twenty and twenty-five one hundredths (20.25) acres, more or less, located, lying and being in Austin Township, County of Greenville, State of South Carolina, being bounded on the North by the lands of Pollard; East by the lands of M.P. Brown; South by the lands of G.W. Stone and West by lands of J.A. Martin and having such shape, metes, courses and distances as will more fully appear by reference to a plat thereof made by W.J. Riddle, Surveyor, March 1925 - the above being the same tract of land conveyed to F.L. Smith by J.A. Martin, by deed recorded Book 44, page 150, and by S.V. Hawkins, et al. by deed recorded Book "105", page 398.

The debt hereby secured by this instrument is satisfied by the real Estate mortgage in the hands of its duly authorized holder of the First-Columbia S.L.B. In the presence of Lawrence Mautree H.M. Fankler

*Dec 33
F.L. Smith
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