

Co., and Whereas it is necessary for said Payne Oil Co., to borrow the balance of \$5,000.00 with which to purchase said land, we, a majority of the stockholders and Board of Directors, do hereby authorize the president and treasurer of said Payne Oil Co. to purchase said land for the amount hereinabove stated and to borrow from Anthony Insurance Agency, Inc., of Greenville, S.C., the sum of \$5,000.00, payable one year after date, with interest from date at the rate of eight per cent, payable semi-annually, and to secure same, we do hereby authorize the President and treasurer to execute a mortgage to said Anthony Insurance Agency, Inc., covering said land and the ten lots of land situate on Rutherford Road and Grant Street, and being the same ten lots purchased by said Payne Oil Co. from T.O. Lawton, Trustee.

October \_\_\_\_\_, 1925.  
Attest:

\_\_\_\_\_  
Secretary.

*I for value received me hereby transfer the within mortgage to Cornelia E., Alice Mae and Maggie J. Howard, as their interest may appear.*

*Amie Rumber                      Anthony Ins. Agency  
May 31, 1927 Frances E. Thridge                      W. B. Anthony, Pres.*

*Assignment Recorded Jan 11, 1932 at 10:40 a. m. (# 252)*

*I for value received the within mortgage and the accompanying note in book assigned to the People's National Bank of Greenville, S. C. without recourse.*

*Witness                                      Maggie J. Howard  
S. H. Anthony                              Cornelia E. Howard  
W. A. Payne                                Alice Mae Howard*

*Recorded Jan 11, 1932 at 10:40 a. m. (# 252)*