

THE STATE OF SOUTH CAROLINA, }

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Payne Oil Co., a corporation of South Carolina, with its principal place of business at Greenville, S.C. SEND GREETING:

WHEREAS, We, the said Payne Oil Company

in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to

Anthony Insurance Agency, Inc.

in the full and just sum of Five thousand (\$5,000.00)

Dollars, to be paid one year after date

with interest thereon, from date at the rate of 8 per cent. per annum to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of

ten per cent

besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That we, the said Payne Oil Company, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

Anthony Insurance Agency, Inc.

according to the terms of the said note, and in consideration of the further sum of Three Dollars, to US, the said

Payne Oil Company

in hand well and truly paid by the said

Anthony Insurance Agency, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said Anthony Insurance Agency, Inc. All that certain piece, parcel

or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the Southwest corner of Washington and Laurens Roads, known and designated as a portion of Lot No. 59 of the subdivision known as East Park, Boyce's Addition according to a plat recorded in plat book "A", page 383, R.M.C. Office for Greenville County, and having the following metes and bounds, to-wit: Beginning at a stake on Laurens Road at corner of lots 60 and 59 of Block "D" in East Park, and running thence along Laurens Road N. 68-30 W. 50 feet to a stake at corner of Laurens and Washington Roads; thence along Washington Road N. 59-30 W. 186 feet; thence in a straight line, in a Southeasterly direction, in a straight line with the line between lots 60 and 61, 88 feet, more or less, to a stake at joint corner of lots 61 and 60; thence with the line of lots 60 and 59 N. 48-15 E. 188-1/2 feet to the beginning corner,

Also all that other piece, parcel or lot of land adjoining the above described lot, situate in Greenville County, S.C., known as lot No. 60 Block "D" of said East Park, Boyce's Addition, situate at the southeast corner of Laurens Road and Smith Avenue, having a frontage on Laurens Road of 72 feet and being 119 feet wide in the rear, with a depth of 209 feet along Smith Avenue and a depth of 188-1/2 feet on the side adjoining lot 59.

The above described lots of land being the same conveyed to Payne Oil Co. by Fannie C. Scott, Judge of Probate, by deed of even date herewith, the same not yet recorded.

Also all those ten certain lots of land situate on Rutherford Road, near the Junction of said road with Paris Mountain Road, just outside the limits of the City of Greenville, in the County and State aforesaid, and more particularly described as follows: Beginning at a point on the West side of said Rutherford Road, at the corner of Grant Street, and runs thence N. 0-30 E. 200 feet along said Rutherford Road to corner of Fair Street; thence along the south side of Fair Street, S. 89-34 W. 65 feet to the side of a 10-foot alley; thence along the east side of said 10-foot alley S. 0-30 W. 209.4 feet to Grant Street; thence along said Street N. 81-20 E. 65.85 feet to the beginning corner, said parcel of land being composed of lots 1 to 10, both inclusive, of the subdivision of the land formerly belonging to the Salvation Army, and is the same land conveyed to Payne Oil Co. by T.O. Lawton, Trustee, by deed dated July 16, 1924, and recorded in the R.M.C. Office for Greenville County in Vol. 108, page 18.

It is understood that this mortgage constitutes a first lien upon the first two lots hereinabove described and a lien on the last described lot junior only to a mortgage heretofore executed by Payne Oil Co., to T.O. Lawton, Trustee for the sum of \$5,000.00, recorded in Vol. 28, page 416.

This mortgage is executed in pursuance to a resolution duly adopted by the Board of Directors of said Payne Oil Co. at a meeting held in Greenville, S.C., on the 5th, day of October, 1925, actual notice of which meeting was duly given and a majority of the stockholders and directors being present and participating, a copy of said resolution being as follows:

"Whereas, the Payne Oil Co. a corporation of Greenville, S.C. is desirous of purchasing from the W.B. Harrison Estate two certain lots of land situate in Greenville County, S.C., at the corner of Laurens and Washington Roads, known as lots Nos. 60 and a portion of 59 of East Park, Boyce's Addition, for the sum of \$7,250.00, \$2,250.00 of which is to be paid in cash by said Payne Oil -

(Over)