

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That Addie V. Outterbridge of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Two Thousand

(\$ 2000.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of Seventy Dollars and

cents each, and a final installment of Fifty Eight Dollars and

(\$ 58.35) Dollars and Thirty Five cents, the first installment being payable on the first day of August 1929 and the next installment on the first day of February 1929

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties, of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh its successors or assigns,

all that certain piece, parcel or tract of land containing forty nine and three-fourths (49 3/4) acres, more or less, situate, lying and being on the Brushy Creek Road about five miles west from the town of Greer, in Chick Springs Township, Greenville County, State of South Carolina, having such shape, metes, courses and distances as will more fully appear by reference to a plat thereof made by W.S. Brockman, Surveyor, January 24, 1928, and attached to the abstract now on file with the Atlantic Joint Stock Land Bank of Raleigh, the same being bounded on the north by lands of Ernest Vaughn, on the east by lands of J.M. Hudson, on the south by lands of J.D. Holtzclaw and on the west by lands of S. Morgan, and being known and designated as lot No. Three of the J.M. Vaughn lands, and being described by metes and bounds as follows: Beginning at an iron pin on road corner of lot No. 2 and running thence north 74 East 14.88 chains to stone corner on; thence south 31.15 East 8.00 chains to a large maple, corner of Holtzclaw and Green lands; thence north 50.55 East 7.50 chains to stone corner on; thence north 37.55 East 13.20 chains to stone corner on; thence north 6.40 East 15.10 chains to a large stooping poplar, thence south 62.10 west 13.20 chains to a stone corner on; thence north 70 west 5.00 chains to iron pin corner on south side of road; thence with said road 9.93 chains to an iron pin corner, near house; thence south 87.30 west 5.78 chains to an iron pin corner on south side of road; thence with said road 9.93 chains to an iron pin corner, near house; thence south 87.30 west 5.78 chains to an iron pin corner, in Taylor's Road; thence with said road 15.35 chains to the beginning corner, and being the identical tract of land conveyed to me as Addie Iola Vaughn, by deed of date Dec. 23, 1914, from Ila Vaughn Hudson and others, heirs at law of John T. Vaughn, dec'd., which said deed is recorded in deed book 36 at page 6, R.M.C. office for Greenville County, S.C. a which reference is hereby made for a full description.

June 6-32-27
E. Summer
#4675