

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That William M. Dillard of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Twenty-five Hundred

(\$ 2,500.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of Eighty-seven (\$ 87.50) Dollars and fifty

cents each, and a final installment of Seventy-two (\$ 72.96) Dollars and Twenty-six cents, the first installment

being payable on the first day of September, 1936 and the next installment on the first day of March, 1937 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that parcel or tract of land lying and being in which Springs Township, Greenville County, State of South Carolina, containing seventy-two and fifty-four hundredths (72.64) acres, more or less, and bounded by the lands of A. Elmore, W. W. Elmore and W. W. Johnson on the north and by the lands of W. W. Johnson on the east, and by the lands of Elmore Estate on the south, and by the lands of J. M. Wood on the west, and being more completely described as follows:

Beginning at an iron pin in old road on the north-west corner of the tract and running thence North 70.50 degrees East 3.64 chains to stone, thence North 69 degrees East 19.60 chains to iron pin, thence South 50.50 degrees East 15.50 chains to iron pin, thence South 71.45 degrees East 26.30 chains to stone, thence South 36 degrees East 4.50 chains to iron pin in old Greenville Road, thence along said road South 47 degrees West 5.65 chains to iron pin, thence South 48.30 degrees West 5.95 chains to iron pin in said road, thence along said road South 53.15 degrees West 5.54 chains to iron pin in road, thence along said road South 40.45 degrees West 5.68 chains to iron pin in said road, thence along said road South 89 degrees West 9.12 chains to iron pin in said road, thence along said road North 49.15 degrees West 3.60 chains to iron pin, thence North 75.15 degrees West 6.50 chains to Woodruff Creek, thence up said creek North 3 degrees East about 5 chains to stake in creek, thence South 71.45 degrees West 4.50 chains to iron pin on old road, thence along said road North 37.50 degrees West 15.14 chains to the beginning corner. For a more particular description see plat of this land made by W. A. Christopher, Surveyor, on April 28th, 1921, in possession of owner, a copy thereof in possession of the Atlantic Joint Stock Land Bank of Raleigh, North Carolina.

This Mortgage Assigned to Atlantic Joint Stock Land Bank of Raleigh on 26 day of May 1934. Instrument recorded in Vol. 133 of R. I. 299