

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That Ernest P. Vaughan of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Two Thousand Dollars

(\$ 2,000.00) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in six (6) semi-annual installments of \$333.33

(\$ 333.33) Dollars and

cents each, and a final installment of \$58.35 Dollars and

cents, the first installment being payable on the first day of June 1934 and the next installment on the first day of December, 1934

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that parcel or tract of land, situated in Chick Springs Township, Greenville County, State of South Carolina, on Cane Creek and Enoree River, containing Eighty-one acres, more or less, and bounded by the lands of David Holtzclaw on the North, by Enoree River and lands of A.H. Dean and Claud Andrea on the East, by lands of Addie Vaughn on the south, and by lands of Jess - Morgan on the West, known as Tract No. 5, of the John T. Vaughn Estate, and being more fully described as follows:

Beginning at stake on bank of Cane Creek and running thence along the line of Jess Morgan land South 20 degrees east 23.75 chains to iron pin on Greer Road; thence along said road in a southern direction 19.80 chains to iron pin on road; thence South 70 degrees east 5.00 chains to stone; thence North 62.10 degrees East 13.20 chains to stooping poplar 3x; thence North 25.30 degrees east 37.00 chains to maple corner (maple gone) on bank of Enoree River; thence up the meanderings of said river to mouth of Cane Creek; thence up said Creek to the beginning corner. For a more particular description see plat in possession of owner, a copy thereof made a part of the abstract in possession of Atlantic Joint Stock Land Bank of Raleigh, N.C.

The Debt Secured by that certain and attached note and mortgage deed from Ernest P. Vaughan, to us, dated December 8, 1925, and in the original sum of \$ 2,000.00, and recorded in Book 133, of Mortgages, at Page 269, in the office of the Register of Mesne Conveyances for Greenville County, South Carolina, and covering eighty one (81) acres of land in Chick Springs Township, said County and State, having been paid in full the lien of said mortgage is satisfied and cancelled.

It is further certified that the above described mortgage is owned by the undersigned.

Signed, sealed and delivered in the presence of - Julia Campbell Lucy Massey. Atlantic Joint Stock Land Bank of Raleigh. By Irving S. Hall Vice President

attest: J. L. Cockerham. Secretary.

North Carolina Wake County. Personally appeared before me Julia Campbell and made oath that she saw the within named Atlantic Joint Stock Land Bank of Raleigh, by Irving S. Hall, its Vice President, attested by J. L. Cockerham, its Secretary, sign, seal, and as its act and deed, deliver the within written instrument and that she, with Lucy Massey, witnessed the execution thereof.

Sworn to and subscribed before me this second day of June 1934 Annie B. Clapp. Notary Public.

My Commission expires: December 3, 1934 Satisfaction Recorded June 5, 1934 at 3:33 P.M. # 6759.