

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That *J. H. J. J. J. J.* of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of *Seven hundred*

(\$ *700.00*) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of *Forty-two* Dollars and

(\$ *42.00*) Dollars and

cents each, and a final installment of *Thirty* Dollars and

(\$ *35.03*) Dollars and cents, the first installment

being payable on the first day of *June* 1926 and the next installment on the first day of *December* 1926 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments, the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of *One* Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that piece, parcel or tract of land, situated and being in Chick Springs Township, Greenville County, State of South Carolina, and known as Tract No. 3 of the Mrs. Kate Smith land, containing thirty-nine and *27/100* (39.27) acres, more or less, and bounded by the lands of Hamnett on the North, Tract No. 2 of the Smith land on the West, now owned by Hamnett; Tract No. 1 of the Smith land on the South, now owned by Hamnett; and Tract No. 4 of the Smith land on the East, now owned by I.M. Wood, being more particularly described as follows: Beginning at an iron pin on road, corner of Tracts Nos. 1, 2 and 3, and running thence North 12.45 degrees East 16.83 chains to another road, thence along said road North 60.40 degrees East 2.11 chains to point in road; thence North 57.45 degrees East 7.80 chains to point in road; thence North 36.45 degrees East 2.81 chains to point in road; thence North 55.10 degrees East 3.92 chains to point in road; thence North 56.45 degrees East 1.50 chains to corner in road; thence South 19.45 degrees East 20.15 chains to corner; thence South 67.50 degrees West 15.62 chains to stake by poplar; thence South 82.10 degrees West to the beginning corner. For a more particular description see plat in possession of owner, a copy thereof made a part of the abstract in possession of Atlantic Joint Stock Land Bank of Raleigh, N.C.

Handwritten notes and signatures on the left side of the page.

Atlantic Joint Stock Land Bank of Raleigh
Received
1926