

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE. }

KNOW ALL MEN BY THESE PRESENTS, That J. R. C. Barrett of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of Seventy-three Hundred (\$ 2300.00 ) Dollars, payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65)

semi-annual installments of eighty (\$ 80.50 ) Dollars and fifty

cents each, and a final installment of sixty-seven (\$ 67.14 ) Dollars and fourteen cents, the first installment

being payable on the first day of April 1926 and the next installment on the first day of October 1926 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

All that certain piece, parcel or tract of land situate, lying and being in Highland Township, County and State aforesaid, on the Waters of Tyger River, bounded on the North by McB. Thompson; on the East by lands of David Cannon; and on the South and West by lands of Willis Dobbins, and has such shapes, metes, courses and distances as is shown by plat copied from a plat made in 1882, less the 7 acres sold off to D.W. Dobbins, and more particularly described as follows: Beginning at a stake at the bend of River 10.00 above the Sweet gum corner, and running thence North 15-1/2 East 9.70 to a stake in field; thence North 35-1/2 East 22.90 to a stake on the branch; thence with the meanderings of said branch to a point where Camp Creek Road crosses said branch; thence North 42 West 4.12 along Camp Creek Road to bend; thence North 70 W. 3.00 to bend; thence North 30-1/2 West 1.00 to bend; thence North 78 West 5.85 to bend; thence North 85-1/2 West 7.00 to a point in center of said road; thence South 26-1/2 East 10.40 to a stone; thence South 62-1/2 West 15.90 to a stone (Hickory gone); thence South 27-1/2 West 10.90 to a stake on Tyger River; thence down said river with the meanderings thereof 25.00 to the beginning corner, and is known as a part of the Homestead tract of Larkin Cannon, deceased, containing Seventy-seven (77) acres, more or less.

(The courses and distances in this mortgage are copied from plat made in 1882 and 2 degrees variation is calculated and allowed on each line, except the boundary line between this tract and the 7 acre tract sold to D.W. Dobbins and for this boundary the courses and distances are copied from deed of A.R. Wall to D.W. Dobbins.

For assignment to this mortgage, see R. E. M. Book 220 Page 391.