

ATLANTIC JOINT STOCK LAND BANK OF RALEIGH

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS, That of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING.

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith, for the principal sum of One Thousand Dollars,

payable to the order of Atlantic Joint Stock Land Bank of Raleigh, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6%)

per centum per annum from date and payable semi-annually both principal and interest being payable on an amortization plan, in fifty-five (55)

semi-annual installments of \$35.00 Dollars and

cents each, and a final installment of \$29.20 Dollars and cents, the first installment

being payable on the first day of January 1925 and the next installment on the first day of December 1925 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount as shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said Atlantic Joint Stock Land Bank of Raleigh according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said Atlantic Joint Stock Land Bank of Raleigh, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said Atlantic Joint Stock Land Bank of Raleigh, its successors or assigns,

certain parcel or tract of land, situate lying and being in the Parish of Wake County and State of North Carolina, fronting on the Georgia Road and containing fifty and four tenths (50.4) acres, more or less, according to a plat of same made by W. G. Riddle, Surveyor, made November 19, 1924 copy of which plat is on file in the office of the Atlantic Joint Stock Land Bank of Raleigh, N. C. and bounded on the north by the lands of J. L. Putman and J. P. Childers, on the east by the lands of J. L. Putman and Georgia Road, on the south by Georgia Road, and West by lands of J. P. Childers, and being the same tract of land conveyed to L. Chapman by W. D. Ridgeway by deed dated January 3, 1924 recorded in office of A. M. C. for Greenville County in Book 49 at page 152.

Handwritten notes: "L. Chapman is the mortgagor is recorded at page 254", "Chapman signed", "Atlantic Joint Stock Land Bank of Raleigh", "Secretary", "#2316", "Satisfied, cancelled, recorded".

