MORTGAGE OF REAL ESTATE

Form 2

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 19920

STATE OF SOUTH CAROLINA,

GREENVILLE COUNTY.

TO ALL WHOM THESE PRESENTS MAY CONCERN

I, C. M. Clayton, of the State and County aforesaid SEND GREETING:

WHEREAS, I, the said C. M. Clayton

in and by a certain promissory note in writing, of even date with these presents am well and truly indebted to AMERICAN BUILDING AND LOAN ASSOCIATION, a corporation incorporated under the laws of the State of South Carolina, in the full and just sum of Twenty Three Hundred and 200/100 Dollars, to be paid on or before the date when the 13 Series of the Sustalment Stock of the said AMERICAN BUILDING AND LOAN ASSOCIATION shall reach maturity, with interest thereon from date at the rate of eight per cent per annum, payable weekly on or before Saturday night of each and every week until paid in full; and if fail to pay said interest or to comply in all respects with the By-Laws of said association, for the space of thirty days, then said debt shall become immediately due and payable, together with all interest, fines and expenses, and all amounts advanced by the said Association on the within described property, by way of taxes or insurance, the same to be added to the amount due on said note and to be collectible as part thereof, together with an attorney's fee of ten per cent, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or legal proceedings of any kind (all of which is secured under this mortgage), as provided in and by the said note, reference being thereunto had, will more fully appear

NOW, KNOW ALL MEN, THAT I, the said C. M. Clayton

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said AMERICAN BUILDING AND LOAN ASSOCIATION, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said C. M. Clayton

in hand well and truly paid by the said AMERICAN BUILDING AND LOAN ASSOCIATION at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said AMERICAN BUILDING AND LOAN ASSOCIATION

All that certain piece, parcel or lot of land in the City of Greenville, County and State aforesaid and being known and designated as lot #-12 in the property of the Poinsett Realty Company, according to a plat of said property made by R. E. Dalton, C. E., and recorded in the R. M. C. Office for Greenville County in Plat Book "E" at page 137, said lot being more particularly described as follows;

Beginning at a stake on the side of Tindal Avenue, 66.5 feet from the south-east corner of Tindal Avenue and Jones Avenue and running thence with the south side of Tindal Avenue S. 89-07 W. 67 feet to a stake, thence S. 0 53 E. 200 feet to a stake on the rear line of lot # 15; thence N. 89-07 E. 65.1 feet to a stake, joint corner of lots # 12 and 13; thence N. 0-18 W. 200 feet to a stake on Tindal Avenue, the point of beginning and being the same lot of land conveyed to me, the said C. M. Clayton, by Lonie Sherfesee by his deed dated February 7th. 1924.

It is understood and agreed by and between the grantor and grantee of this mortgage that the same is to be and is junior in lien to a certain mortgage executed to Mary H. Webb on the third day of April, 1924, in the sum of $4500.00).

PAID AND CANCELLED IN FULL, THIS 9th DAY OF Feb. 1932.
AMERICAN BUILDING AND LOAN ASSOCIATION
By Geo. M. Hewell SECRETARY
WITNESS: M. M. Brown
E. L. Dawson
SATISFACTION RECORDED AT 2 M. Feb 9th 1932