TOGETHER with all singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining,
TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the party of the second part, its successors and Assigns forever. And the
party of the first part hereby bind & hine self hie Heirs, Executors and
Administrators to warrant and forever defend all and singular the said Premi es unto the party of the second part, its successors and assigns, from and against the
party of the first part. Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the
same or any part thereof.
Providing, Nevertheless, and in this EXPRESS CONDITION, that if the said party of the first part, h. 120 heirs or legal representatives,
shall, on or before Saturday night of each week, from and after the date of these present, pay or cause to be paid to the said MECHANICS PERPETUAL BUILD-
ING AND LOAN ASSOCIATION the weekly interest upon
Thirty- four hundred, no Dollars, at the rat. of eight
per centum per annum until the 4/rt,
series or class of shares of the capital stock of said Association shall reach the par value of one hundred dollars per share, as ascertained under the By-Laws of
said Association, and shall then repay to said Association the sum of Thirty four hundred
Dollars, and pay all taxes when due, and shall in all Aspects comply with the Constitution and By-Laws of said Association
as they now exist, or hereafter may be amended, and provided further, that the said party of the first part, in accordance with the said Constitution and By-Laws,
shall keep all buildings on said premises insured in companies ratisfactory to the Association for a sum not less than
Three thousand
Dollars, the policy of insurance to be made payable to the Association, then this deed shall be void. But if the said party of first part shall make default in the payment of the said weekly interest as afore aid, or shall fail or refuse to keep the buildings on said premises insured as aforesaid, or shall make default in any of the aforesaid stipulations for the space of thirty days, or shall cease to be a member of said Association, then, and in such, event, the said party of the second part shall have the right without delay to institute proceedings to collect said debt and to forcelose said mortgage, and in said proceedings may recover the full amount of said debt, together with interest, costs and ten percent, as attorneys fees, and all claims then due the Association by said party of the first part. And in such proceedings the party of the first part agrees that a receiver may at once be appointed by the court to take charge of the mortgaged property and receive the rents and profits thereof, same to be held subject to the mortgage debt, after paying the costs of the receivership. And it is further stipulated and agreed, that any sums expended by said Association for insurance of the property or for payment of taxes thereon, or to remove any prior encumbrance, shall be added to and constitute a part of the dish hereby secured, and shall bear interest at same rate. IN WITNESS WHEREOF, the said. Law
W. C. Lar we (SEAL) Notary Public, S. C.
STATE OF SOUTH CAROLINA, RENUNCIATION OF DOWER.
Greenville County.
1,
do hereby certify unto all whom it may concern that Mrs.
7 hi:
the wife of the within named. Transcuss A summer did this day appear before me, and, upon being privately and separately examined
1
relinquish unto the within named MECHANICS PERFETUAL BUILDING
interest and estate, and also all her right and claim of Dower of, in o. to all and singular the Premises within mentioned and released.
Given under my hand and seal, this A. D. 192 4. day of April A. D. 192 4. W. C. Hordwin (SEAI) Notary Public, S. C.
adril 12 th 1924.