

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 18380

STATE OF SOUTH CAROLINA.

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

That I, Robert Angus Ridgill, Jr., of Greenville County, in the State aforesaid,

SEND GREETING: WHEREAS, the said Robert Angus Ridgill, Jr. am

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Forty five hundred (\$45000) DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold coin money of the United States of America, of the present standard of weight and fineness, as follows:

in lawful legal tender money of the United States in monthly installments of principal and interest as follows: \$29.70 on the 1st day of July, 1942 and on the first day of each month thereafter to and including June 1, 1942, with interest from date at the rate of five per cent (5%) per annum. All installments not paid when due shall bear interest thereafter at the rate of six (6%) per cent per annum until paid, with the prepayment privilege stated in the note above referred to.

The Paid Six Dollars herein.

and bearing interest from date until maturity at the rate of per cent per annum, said interest being payable annually on the first day of each year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt, said principal sum to bear interest after maturity at the rate of eight per cent per annum, payable annually, and that the maker will pay ten per cent of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That the said Robert Angus Ridgill, Jr.

of the County and State aforesaid, in consideration of the said debt and Note aforesaid and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

That certain lot of land situate in Greenville Township, Greenville County, State of South Carolina, on Brier Avenue, having the following metes and bounds, to wit: Beginning at an iron rod jointed corner of lot of Bessie Lee Hammett, thence S. 11-05 N. 162' to iron pin, thence S. 72-34 E. 80.6 ft. to iron pin, thence N. 11-05 W. 172' to iron pin on Brier Avenue, thence along Brier Avenue N. 79-24 N. 80' to the beginning corner. Being the same lot conveyed to me by South Carolina National Bank of Charleston, dated January 22, 1942, recorded in office of R.M.C. for Greenville County in Deed Book 241 page 296. R.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same toward or part thereof as payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same or part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said indebtedness was sustained or any other portion thereof.

signed by R.W. West

SATISFIED AND CANCELLED BY REC'D DAY OF 10/20/42 R.M.C. FOR GREENVILLE COUNTY, S.C. AT 10 O'CLOCK P.M.