

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

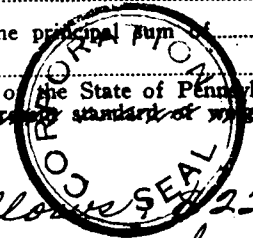
That We, James H. Woodside and J. Dean Rainey, of Greenville County, in the State aforesaid,

SEND GREETING: WHEREAS, we the said James H. Woodside and J. Dean Rainey

indebted in and by a certain instrument in writing called Note, and hereafter so referred to, bearing even date herewith, for the principal sum of Nine Thousand and no/100 (\$9,000.00) DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold and money of the United States of America, at the standard of weight and fineness as follows:

in lawful, legal tender money of the U.S. as follows: \$250.00 on the first days of April and October in each year, beginning April 1, 1942, and up to and including April 1, 1951, the balance of said principal sum to be paid October 1, 1951.

65694-Pd. & paid secured herewith. The Penn Mutual Life Insurance Company, declared the Penn Mutual Life Insurance Company to be the mortgagor and J. Dean Rainey as the mortgagor's attorney in fact. The Penn Mutual Life Insurance Company, Second Vice President, Chas. A. Wood, and Secretary.



and bearing interest from date until maturity at the rate of 4 1/2 per cent. per annum, said interest being payable annually on the first day of April and October in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of 4 1/2 per cent. per annum, payable annually, and that the maker will pay ten per cent of the amount then due, in addition to the principal and interest, as attorney's fees if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, that we, the said James H. Woodside and J. Dean Rainey

of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to the said James H. Woodside and J. Dean Rainey

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All that lot of land situate on the northeast intersection of East Coffee and Spring Streets in the City and County of Greenville State of South Carolina, and described as follows: Beginning at said intersection and runs thence along the north side of East Coffee Street S. 70 E. 30 feet; thence north 20-50 East 83 feet to an Alley; thence along the south side of said Alley north 70 West 30 feet to Spring Street; thence along said Spring Street south 20-50 West 83 feet to the beginning of Cooper Street, being lot #4 and 4 feet off of the west side of lot #5, according to plat recorded in R. M. C. Office for Greenville County in Plat Book #, page 187, and being the same lot as was conveyed to the mortgagor by The Penn Mutual Life Insurance Company, deed being recorded in R. M. C. Office for Greenville County in Vol. # page #.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors, or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any portion thereof.

SATISFIED AND CANCELLED OF DAY OF 11/11/51 GREENVILLE COUNTY, S.C. Act 3-3-1951