

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

That *Mr. Hugh Z. Graham and Hessie Morrah Graham* of _____ County, in the State aforesaid,

SEND GREETING:

WHEREAS, *we* the said *Hugh Z. Graham and Hessie Morrah Graham*

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of *Seven Thousand (\$7,000.00)* DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in ~~gold coin money of the United States of America of the present standard of weight and fineness as follows:~~

with interest thereon from September 15, 1940 at the rate of 5% per annum, in lawful legal tender money of the United States in 240 monthly instalments of principal and interest, as follows: \$46.20 on the 15th day of October, 1940 and on the 15th day of each month thereafter, to and including August 15, 1960 and the balance on the 15th day of September 1960. All instalments not paid when due shall bear interest thereafter at the rate of 7% per annum until *paid*.

For Satisfaction see R. E. M. Book 660, Page 366

Satisfied and Cancelled
DAY OF *March*
Ellie Jamesworth
FOR GREENVILLE COUNTY, S. C.
NO. *31226*
BLOCK *B.M.*

and bearing interest from date until maturity at the rate of _____ per cent per annum, said interest to be paid _____ annually on the first day of _____ in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of eight per cent per annum, payable _____ annually, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That *we*, the said *Hugh Z. Graham and Hessie Morrah Graham* of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company according to the condition of said Note, and also in consideration of the sum of One Dollar to *us*, the said *Hugh Z. Graham and Hessie Morrah Graham*

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 65 (and a part of lot No. 62) of the Overbrook Property, according to a plat and survey recorded in Office of R. M. C. for Greenville County in Plat Book E, at page 251, having the following metes and bounds, to wit:

Beginning at an iron pin corner of Lot No. 62 and running thence with Overbrook Road S. 84-23 ft. 50 ft. to an iron pin; thence with said road S. 78-23 ft. 50 ft. to an iron pin; thence still with said Road S. 51-49 ft. 20 ft. to iron pin; thence with Overbrook Circle S. 32-11 ft. 50 ft. to iron pin; thence still with Overbrook Circle S. 29-25 ft. 66.7 ft to iron pin corner of lot no. 64; thence with line of lot no. 64 S. 76-47 E. 146.4 ft. to iron pin corner of lot no. 62; thence along a 10 ft. alley and lot no. 62 S. 76-47 E. 12 ft. to a stake; thence N. 9-13 ft. 173 ft. to the beginning corner; being the same premises conveyed to the mortgagors by deed not yet recorded.

Fire Loss Clause

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors, or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any other portion thereof.