WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 12960

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

That Katharine H. Blakey, being a policyholder in Mutual Life Insurance Company of Greenville, County, in the State aforesaid, KNOW ALL MEN BY THESE PRESENTS:

SEND GREETING:

WHEREAS, I, the said Katharine H. Blakey, by my mortgage of even date herewith, secured to the Penn Mutual Life Insurance Company, a policyholder in said Company, I am indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Nine Thousand Six Hundred Sixty Nine (9669.00) Dollars, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, ~~in gold coin, money of the United States of America, of the present standard of weight and fineness, as follows~~:

in lawful legal tender money of the United States in 240 monthly instalments of principal and interest as follows: $59.40 on the 1st day of July, 1939 and on the first day of each month thereafter to and including May 1, 1959 and the balance on June 1, 1959, interest thereon from May 23, 1939 shall be paid on June 1, 1939, all instalments not paid when due shall bear interest thereafter at the rate of seven per cent per annum until paid.

(with interest thereon from date at the rate of 5% per annum)

~~and bearing interest from date until maturity at the rate of ..... per cent per annum, said interest being payable ..... annually on the first day of ..... in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt, said principal sum to bear interest after maturity at the rate of eight per cent per annum, payable ..... annually~~, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken.

NOW, KNOW ALL MEN, That I, the said Katharine H. Blakey, of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to me in hand well and truly paid by the said Katharine H. Blakey, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

Witness: George H. Bissell, Assistant Secretary. George H. Bissell, Assistant Secretary.

Witness: Lillie Fowler

Signed, sealed and delivered in the presence of: Lillie Fowler

Filed and Recorded this 14th day of June 1939 at 9:36 A.M. Fun Greenville County Clerk of Court

All those pieces, parcels or lots of land situate, lying and being in Greenville Township, Greenville County, State of South Carolina, on the South side of Sirrine Drive, and being known and designated as Lots Nos. 5 and 6 on Plat of the property of J. L. Bussey, prepared by R. E. Dalton, Engineer, in April, 1924, which plat is recorded in the office for R. M. C. for Greenville County in Plat Book I page 220, and being described according to said Plat as follows, to wit: Beginning at a stake on the South side of Sirrine Drive, corner of Lot No. 4, which stake is 295.85 ft. in an Easterly direction from the S. E. corner of Augusta Road and Sirrine Drive and running thence along Sirrine Drive N. 64-30 E. 193.5 ft. to a stake corner of Lot No. 7; thence along line of Lot #7 S. 25-08 E. 310.7 ft. to a stake; thence S. 63-50 W. 191.6 to a stake corner of Lot No. 4; thence along line of Lot No. 4 N. 25-30 W. 313.4 ft. to the beginning corner. And being the same Lots of land conveyed to the mortgagor hereby by Florence Newton by deed dated May 22, 1939 and recorded in Office of R. M. C. for Greenville County in Vol. 211 Page 19.

Fire Loss Clause

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, towards the alterations, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any other portion thereof.