WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 1830

TATE	OF	SOUTH	CAR	OLIN	A ,)
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COUNTY OF GREENVILLE. KNOW ALL MEN BY THESE PRESENTS: Jensenson GreenvilleCounty, in the State aforesaid, SEND GREETING Trukiman payable to the order of THE PENN MUTUAL LINE INSURANCE COMPANY, a deporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Phyladelphia State of Pennsylvania, in good coin more of the United States of America, of the present standard of weight and finewhich at the time of payment aurency Wited States of america Kmoney as fallens; \$50.00 quarterly for a period of nine and due October 19Th 1948 ...per cent. per annum, said interest being parable. from date until naturity at the rate of in each and ever rate as the explicipal debt, said principal sum to bear interest after maturity maker will par ten per cent. of the amount then due, in addition to the principal structure of the amount then due, in addition to the principal structure. wer near will the maturity of said Note, and if not so raise to the interest at the same at the rate of eight per cent. per annum, sayable and interest, as attorney's fees, if priced in the hands of an attorney for collection, Jewsins The said. of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the Payment of the principal obligation, and interest thereof, herein described, and an enemy principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during its said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the aid The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to in hand well and truly paid to the said The Penn Mutual Life Indirance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, hand many paid to the said The Penn Mutual Life insurance Company, its Successors or Assigns: is lot of land situate with piles parcel of East Faris Road as the Erest Ralf and heir pin jan with side of Cast Thence along Join in cereter a 64-47 6. 66 ft. to a dated april 22, 1938, recorde hy L. It. Carter by deed

in Book 203 page 234 in sai It is expressly agreed that he the event of loss under any of the policies of insurance herein referred to the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors or assigns, at its sale and absolute discretion may apply the same, or a part thereof, as a payment on account of the indebtedness secured thereby, whether or not then due and payable, or shall apply the same, or a part Thereof toward the afteration, reconstruction, repair a restauration of the mortgaged primises, either to the portion Thereof by which said loss was sustained on any other portion there of.