WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 18960

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

That Walter Stewart Coleman of Greenville County, in the State aforesaid, KNOW ALL MEN BY THESE PRESENTS:

SEND GREETING:

WHEREAS, I the said Walter Stewart Coleman

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Thirty-nine Hundred and Fifty ($3950.00) DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, ~~in gold coin money of the United States of America, of the present standard of weight and fineness, as follows:~~

in any coin or currency which at the time of payment is lawful legal tender money of the United States of America for public or private debts as follows: $39.00 per month, commencing January 2nd, 1938 until paid in full, which amount shall first be applied to all interest ~~then~~ due on the principal balance, and the balance to reduction of principal

being payable in the $39.00 monthly payments hereinabove set forth)

and bearing interest from date until maturity at the rate of ~~six~~ per cent. per annum, said interest being payable ~~monthly~~ ~~annually on the first day of~~ ~~in each and every year~~ until the maturity of said Note, said interest to be paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of eight per cent. per annum, payable ~~annually~~, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That I the said Walter Stewart Coleman

of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the conditions of said Note and also in consideration of the sum of One Dollar to me, the said Walter Stewart Coleman

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All that certain parcel, piece or lot of land situate, lying and being in Greenville Township, State and County aforesaid, on the North side of East North Street Extension, and being more particularly described as follows:

Beginning at an iron pin on the North side of East North Street Extension, which point is 228.4 ft. East of the intersection of East North Street Extension and Bethel Street and running thence N. 8-15 W. 315 ft. to an iron pin; thence N. 55-38 W. 163.7 ft. to an iron pin; thence S. 49-48 E. 178.3 ft. to a point on center line of cement drive on East North Street Extension; thence N. 38-55 E. 42.1 ft. along East North Street Extension to the beginning corner, as more fully shown on plat of the property of the grantor, made by Dalton + Neves, Engineers, August 1937, and being the same premises conveyed to the mortgagor by the Penn Mutual Life Insurance Company by deed to be recorded.

This mortgage is given to secure the balance of the purchase price of said premises.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policies shall be paid by the insured to the mortgagee, and the mortgagee, at its sole and absolute discretion, shall apply the same on account of the indebtedness secured hereby, whether or not then due, or shall apply the same toward the reconstruction or rebuilding of the mortgage premises.

SATISFIED AND CANCELLED OF RECORD
THIS 21 DAY OF Mar 1941
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11 O'CLOCK A. M. NO.