

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That Waco F. Childers

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Sixty three Hundred 20/100 (\$6,300.00) Dollars, payable to the order of the First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its home office in the City of Columbia, S. C., with interest at six (6) per centum per annum payable semi-annually in manner and form as follows:

In sixty-five semi-annual installments of Two Hundred twenty 20/100 (220.50) Dollars, each, payable on the first day of January, and the first day of July, successively in each year, and a final payment of One Hundred eighty 20/100 (180.00) Dollars, unless said note shall sooner be matured by extra payments on account of principal; both principal and interest being payable on the amortization plan and in accordance with the amortization tables printed on the back thereof; and, in the event of any default in the payment of any installment or installments, the same shall bear interest from the date of such default until paid at eight per cent. (8%) per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal, in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,

All that certain piece, parcel or tract of land situate, lying and being in Greenville County, Greenville Township, State of South Carolina, on the main road leading from Greenville to the Saluda Dam, said road known as the White Horse Road, and situate about three miles from the City of Greenville, containing One hundred thirty-five and 80/100 (135.80) acres, more or less, bounded by lands of Ed. Meads, Goldsmith, Earle Holliday, DuVernett, and others, and having such metes and bounds, courses and distances, as will appear by reference to plat made by R.E. Dalton, March 1919, a copy of which is hereto attached and made a part of this abstract and being the same tract of land conveyed to Waco F. Childers by M.L. Donaldson by deed dated January 2, 1920 and recorded in R.M.C. Office for Greenville County in Vol. 54, page 309.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 124 of Real Estate mortgages, Page 3, the undersigned being the owner and holder thereof.

Witness the undersigned by its corporate seal and the hands of its duly authorized officers this 1st. day of Aug. 1938.

In the presence of: Inez Lybrand. J.B. Boyd.

The First Carolinas Joint Stock Land Bank of Columbia. By S. R. Spencer, President. By A. B. Lindler, Treasurer