MORTGAGE OF REAL ESTATE.

THE STATE OF SOUTH CAROLINA,
County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. N. Lay of Greenville

SEND GREETING:

WHEREAS, I, the said J. N. Lay in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to American Building and Loan Assn. a corporation in the full and just sum of Seven-hundred fifty Dollars, to be paid One hundred dollars on Dec. 1, 1922 and One hundred dollars on first of each and every month thereafter until paid in full.

with interest thereon from November 1922 at the rate of eight per cent. per annum to be computed and paid at time of last payment until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of reasonable fee, not less than ten per cent of amount due besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage): as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That I the said J. N. Lay in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said American Building & Loan Assn. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said J. N. Lay in hand well and truly paid by the said American Building and Loan Association at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said American Building and Loan Association a corporation, its successors and assigns, all that certain piece, parcel or lot of land, lying, situate and being in Greenville Township, State and county aforesaid and near City Limits of Greenville, in section known as Cherokee Park, and having the following meets and bounds, to-wit:

Beginning at a point, corners of Keowee Avenue and Catechee Road, and running thence with Keowee Avenue S. 74-30 W. 15 feet thence S. 28-09 W. 66 feet and 7 inches to the point, corner of lot now or formerly owned by W. A. Jones; thence along the line of said Jones lot S. 62-32 E. 168 feet, more or less, to point on an alley; thence with said alley N. 27-58 E. 75 feet; thence along line of lot No. 4 N. 62-38 W. 157 feet and 3 inches to the beginning corner and being lot No. 41 and one half of lot No. 40 according to plat of the sub-division of Cherokee Park, made by Brodie & Bedell, Engineers, and recorded in office of Register of Mesne Conveyances for state and county aforesaid in Plat Book "C" at page 96 and is the same property purchased by me from Wm. C. Bazor and J. W. Rozier, deed not yet recorded.

It is understood and agreed that this is a second mortgage on this property.

Satisfaction Acknowledged
Dussis Stoe
Sep.

American Bldg & Loan Asso.
By Chas Mauldin Atty. & Agent