

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF.....

KNOW ALL MEN BY THESE PRESENTS, That.....

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted to The Federal Land Bank of Columbia, a corporation, created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," in the total principal sum of

..... (\$.....) Dollars, which said indebtedness is evidenced by two certain promissory notes, the one note being of even date herewith, and for the principal sum of

..... Dollars, and bearing interest

at..... per centum per annum from date to and including the first day of....., and thereafter with interest on the

whole amount of said principal sum remaining from time to time unpaid at the rate of..... per centum per annum, payable semi-annually,

both principal and interest being payable on an amortization plan, in..... semi-annual installments of

..... (\$.....) Dollars, and..... cents

each, and a final installment of..... (\$.....) Dollars and

..... cents, the first installment being payable on the first day of....., and the next

installment on the first day of....., and each successive installment on the same day of each succeeding year thereafter

until the entire principal sum is paid in full; the other note being dated the....., for the principal sum of

.....

Dollars, and bearing interest at..... per centum per annum from its date to and including the.....

day of....., and thereafter with interest on the whole amount of said principal sum remaining from time

to time unpaid at the rate of..... per centum per annum, payable..... annually, both principal and interest being payable on an

amortization plan in..... annual installments of..... (\$.....) Dollars

and..... cents each, and a final installment of.....

(\$.....) Dollars and..... cents, the first installment being payable on the.....

.....

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, said note having been

heretofore secured by an amortization qualified first mortgage of even date therewith, the lien of which has been released in view of the inclusion of said

note herein and the securing of the same by the provisions hereof; and each of said notes providing that in event of default in the payment of any install-

ment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%)

per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal

may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables

prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more

fully appear by reference to said notes.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by

said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the

performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in

hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof

is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns,