

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. D. Childers

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted to The Federal Land Bank of Columbia, a corporation, created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," in the total principal sum of Seventeen Hundred Forty two & 52/100 (\$1742.52) Dollars, which said indebtedness is evidenced by two certain promissory notes, the one note being of even date herewith, and for the principal sum of Three Hundred and No/100 Dollars, and bearing interest at five and one per centum per annum from date to and including the first day of November, 1925, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan, in sixty eight (68) semi-annual installments of Nine (\$9.75) Dollars, and Seventy Three cents each, and a final installment of nine (\$9.75) Dollars and Seventy three cents, the first installment being payable on the first day of May, 1926, and the next installment on the first day of November, 1926, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full; the other note being dated the 15th day of October, 1921, for the principal sum of Fifteen Hundred and No/100 Dollars, of which there remains unpaid the Dollars, and bearing interest at six (6) per centum per annum from its date to and including the first day of November, 1921, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum, payable semi annually, both principal and interest being payable on an amortization plan in sixty five annual installments of Fifty Two (\$52.50) Dollars and Fifty cents each, and a final installment of Forty Three (\$43.79) Dollars and Seventy nine cents, the first installment being payable on the first day of May, 1922 and the next installment on the first day of November, 1922, and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, said note having been heretofore secured by an amortization qualified first mortgage of even date therewith, the lien of which has been released in view of the inclusion of said note herein and the securing of the same by the provisions hereof; and each of said notes providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on each regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid, all of which, and such other terms as therein contained, will more fully appear by reference to said notes.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns, All that certain piece, parcel or tract of land situate and being in Paris Mountain Township, County of Greenville, State of South Carolina bounded on the North by lands of W. K. Thackston on the East by lands of W. W. Childers, on the South by lands of J. D. Childers and on the West by lands of Ed. Simpson, and being the same tract of land conveyed to J. D. Childers by D. D. Childers by deed dated September 29, 1919, recorded in the office of A. M. C. for Greenville County in Book 71 at page 402, and being also the same tract of land conveyed unto J. D. Childers by quit claim deed dated July, 11, 1921 said lands being fully set forth by courses and distances on a plat made by W. A. Hester, Surveyor, on April 16, 1924, copy of which said plat is filed with the Federal Land Bank of Columbia, said tract of land containing 33.05 acres.

The debt hereby secured is paid in full and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 120 at Page 281 and now owned by the undersigned.

In the presence of
Lola R. Blackwell
Ernie G. Williams



The Federal Land Bank of Columbia.
By E. A. Stubbs, Vice Pres & Treas.
C. M. Earle Jr., Asst. Secretary

Satisfaction Recorded May 17th, 1941 at 8:50 A.M. # 7617

Amount of Principal \$1742.52 and \$7100.