

fund date''), leaving \$5,500,000 principal amount falling due on December 15, 1988, the final maturity date.

(B) The Company, if it so elects, may call for redemption and redeem for the sinking fund for the Bonds of the Second 1988 Series on any sinking fund date (other than a date with respect to which the sinking fund payment required under paragraph (A) of this Section shall have been adjusted by operation of paragraph (C) of this Section) an additional principal amount of Bonds of the Second 1988 Series not exceeding the amount of Bonds of the Second 1988 Series required by paragraph (A) of this Section to be redeemed on such date. Any such election by the Company shall be evidenced by an Officers' Certificate delivered to the Trustee not later than 45 days preceding such sinking fund date, which Certificate shall set forth the amount of Bonds of the Second 1988 Series which the Company elects to redeem on such sinking fund date pursuant to this paragraph (B). The Company's election, so evidenced, shall be irrevocable. Such additional right of redemption shall be non-cumulative. No reduction in the principal amount of Bonds of the Second 1988 Series required by paragraphs (A) or (C) of this Section to be redeemed on any sinking fund date shall be made as the result of the redemption of Bonds of the Second 1988 Series pursuant to this paragraph (B).

(C) In the event that the certificate of available gas supply filed with the Trustee for any December 1 pursuant to Section 8 of this Article 2 shall be a short term certificate and the terminal date with respect thereto shall be December 15, 1988 or an earlier date, the Company shall call for redemption and shall redeem on each of the two interest payment dates on the Bonds of the Second 1988 Series next succeeding the December 15 following such December 1, in lieu of the amount provided for in paragraph (A) of this Section for said respective dates, a principal amount of Bonds of the Second 1988 Series computed as follows:

(a) if the number of interest payment dates (herein referred to as the "remaining interest payment dates") on the Bonds of the Second 1988 Series beginning with the June 15 next succeeding such December 1 and continuing to and including the interest payment date next preceding such terminal date is eight or more, such principal amount shall be the amount (increased, if necessary, to the next largest even multiple of \$1,000) equal to the