

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture First Mortgage Pipe Line Bonds of the series listed below, the principal amount of each series originally issued and the principal amount thereof now outstanding being shown below opposite the respective series:

Designation of Series	Principal Amount	
	Originally Issued	Now Outstanding
3 $\frac{3}{4}$ % Series due 1975	\$169,446,000	\$64,106,000
3 $\frac{7}{8}$ % Series due 1976	40,000,000	21,300,000
5% Series due 1977	50,000,000	31,290,000
4 $\frac{5}{8}$ % Series due 1978	25,000,000	17,190,000
5% Series due 1979	35,000,000	27,072,000
5 $\frac{1}{8}$ % Series due 1980	20,000,000	15,191,000
5 $\frac{1}{4}$ % Series due 1980	35,000,000	27,418,000
5% Series due 1981	35,000,000	28,731,000
4 $\frac{7}{8}$ % Series due 1982	40,000,000	33,380,000
4 $\frac{3}{4}$ % Series due 1984	40,000,000	35,708,000
4 $\frac{7}{8}$ % Series due 1986	50,000,000	47,081,000
6 $\frac{1}{4}$ % Series due 1986	40,000,000	34,978,000
6 $\frac{3}{4}$ % Series due 1988	50,000,000	48,930,000

; and

WHEREAS, the Company has determined to create a new series of Bonds to be issued under the Indenture, as supplemented by this Sixteenth Supplemental Indenture, which Bonds are to be designated First Mortgage Pipe Line Bonds, 7 $\frac{3}{8}$ % Series due 1988 (hereinafter sometimes called the "Bonds of the Second 1988 Series"), and are to be limited to an aggregate principal amount of \$50,000,000, and the Company desires to establish and set forth the form and terms of the Bonds of the Second 1988 Series and to amend and supplement the provisions of the Indenture in certain respects, and to convey and mortgage, and confirm the conveyance and mortgaging, under the Indenture and hereunder, of certain properties acquired by the Company after the execution of the Original Indenture and not specifically described in any of the aforesaid fifteen supplemental indentures heretofore executed, and to that end the Company desires to make, execute and deliver to the