

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That We J. B. Coy and wife, Mallie S. Coy

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING: WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Twenty five hundred and no/100 (\$2500.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one half (5 1/2) per centum per annum from date to and including the first day of June, 1925, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one half (5 1/2) per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in sixty eight (68) semi-annual installments of Eighty-One (\$81.25) Dollars and Twenty five cents, each, and a final installment of Eighty One (\$81.02) Dollars and Two cents, the first installment being payable on the first day of December, 1925, and the next installment on the first day of June, 1926 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns,

All that certain tract of land in the county of Greenville and State of South Carolina, containing 6 1/4 acres, more or less, bounded on the North by lands of Sheppard, on the east by lands of Rector and Dock Smith, on the south by lands of Dock Smith and on the west by lands of Bagwell all of which is set out on a plat of same made by W. S. Baldwin Surveyor, February, 1924 a copy of which plat is on file with The Federal Land Bank of Columbia, and being the same lands conveyed to J. B. Coy by A. V. Harbin, Executor by deed recorded in R. M. C. office for said County in Book 86 page 63, and being the same four which an undivided one-half interest was conveyed to Mallie S. Coy by J. B. Coy by deed recorded in said office in Book 99 at page 266.

The debt secured is paid in full and the lien of this mortgage is satisfied the same having been recorded in Real Estate Mortgage Book 120 at page 156 and now owned by the underaighed.

In the presence of: Lola R. Blackwell Eunice Youmans



Attest: R. Clarke, Jr. Secretary

#11546 RECORD 24th DAY OF Nov 1925 AT 8:43 O'CLOCK Allie Jarnanworth R.M.C. OF GREENVILLE COUNTY, S.C.