

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, J. N. Pike

of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING: WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of

Three thousand and no/100 (\$ 3,000.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one-half (5 1/2%) per centum per annum from date to and including the first day of

June 1925, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-half (5 1/2%) per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in semi-annual installments of

Ninety Seven (\$ 97.50) Dollars and Fifty cents, each, and a final installment of Ninety Seven (\$ 97.21) Dollars and Twenty cents, the first installment being payable on the first day of December 1925, and the next installment on the first day of June

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments of the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid, all of which and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants therein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns,

All that certain piece parcel or tract of land situate lying and being in Austin Township Greenville County, State of South Carolina on Branch of Silder Creek, Branch waters of Enoree River lying on the road leading from Greenville to Bethel Camp Ground containing 80 1/4 acres more or less and being such maps and bounds as will appear by reference to a survey and plat made by W. J. Bassett Surveyor, December 29 1924 bounded by lands of Ed Vaughan on the East W. F. Verden and C. S. Naulty on the North, J. M. Verden on the west and A. D. Tanner on the South being the same tract of land conveyed to J. N. Pike et al by Lewis M. Pike by deed dated August 26, 1918 recorded in the R. M. C. Office for Greenville County in Vol. 6 page 109 the said J. N. Pike acquiring the entire interest in said land by deed dated December 19 1923 recorded in R. M. C. Office for Greenville County in Vol. 97 Page 592

The debt hereby secured is paid in full and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 120, at Page 154, and now owned by the underwriter

In the presence of Lola R. Blackwell Anne E. Roberts



The Federal Land Bank of Columbia By: H. C. Leaman, Asst. Vice President. Attest: C. M. Earle, Jr. Secretary.

Satisfaction Recorded Nov. 28th. 1942 at 11:50 A. M. # 12086.