

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville }

KNOW ALL MEN BY THESE PRESENTS, That I, I. P. Smith (Widower)

of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:
 WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Six Hundred and no/100 (\$ 600⁰⁰) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act" bearing interest at five and one-half (5 1/2) per centum per annum from date to and including the first day of November, 1924, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-half (5 1/2) per centum per annum payable semi-annually both principal and interest being payable on an amortization plan, in Sixty-Eight (68) semi-annual installments of ten Dollars and fifty cents, each, and a final installment of ten Dollars and forty-five cents, the first installment being paid on the first day of November, 1925 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment of the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as herein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns,

All that certain tract of land in Highland Township, Greenville County and State of South Carolina, containing 40.72 acres, more or less bounded on the north by the lands of W. L. Landford, on the east by lands of J. H. Reid, on the south by Middle Upper River and on the west by lands of J. D. Landford, all of which is fully set out in a plat of same copy of which is on file with the Federal Land Bank of Columbia, and this being the same land conveyed to I. P. Smith by H. J. Landford and D. M. Pinsky, as Executors of the estate of Emily L. Payne, by deed dated Jan. 1, 1918, recorded in office of R. M. C. for Greenville County in Book 43 at page 301.

The debt secured is paid in full and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 120 at page 146 and now owned by the undersigned.

In the presence of:
 Lola A. Blackwell
 Anne E. Roberts

The Federal Land Bank of Columbia
 By H. C. Leamon, Asst. Vice President
 Attest: C. M. Earle, Jr. Asst. Secretary

RECORDED AND CANCELED OF
 RECORD IN OFFICE OF
 CLERK OF GREENVILLE COUNTY, S. C.
 # 7265
 (\$ 191.50)
 (\$ 191.45)