

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville }

KNOW ALL MEN BY THESE PRESENTS, That I, J. Russell Meares

of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING.

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of One Thousand and 20/100 Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one-half per centum per annum from date to and including the first day of

January, 1924, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-half per centum per annum (payable semi-annually) both principal and interest being payable on an amortization plan, in sixty-eight (68) semi-annual installments of Thirty Two Dollars and Fifty cents, each, and a final installment of Thirty Two Dollars and Forty two cents, the first installment being payable on the first day of July, 1924 and the next installment on the first day of January, 1925 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments of the principal as ascertained from the amortization table prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns, All that certain piece, parcel or tract of land

containing fifty (50) acres, more or less, situate in Oaklawn Township, Greenville County, State of South Carolina, bounded on the North by lands of W.D. Davis and Mrs. Owens; on the West and South by tract No. 1 belonging to Arthur L. Meares; on the East by lands of R.L. Lerhardt, and having the following metes and bounds, to-wit: Beginning at a stone, joint corner of R.L. Lerhardt, J. Russell Meares and Arthur L. Meares and running thence N. 10 1/2 E. 11.92 to a stone 3x; thence N. 12 W. 16.22 to a stone 3x; thence along line of Davis and Owens S. 71 1/2 W. 14.25 to a stone 3x; thence still along line of W.D. Davis S. 48 1/2 W. 23.30 to a stone 3x at joint corner of tract No. 1 and tract No. 2; thence along the line of Tract No. 1. S. 61 1/2 E. 43.40 to a stone 3x, the beginning corner, being known as Tract No. 2 of the property of Geo. W. Meares and being the same conveyed by said Geo. W. Meares to J. Russell Meares by deed dated December 2, 1922, and recorded in the R.M.C. Office for Greenville County in Vol. 87, at page 103, plat of said lands made by W.F. Lee, attached to abstract on file with the Federal Land Bank of Columbia.

*In the presence of
E. J. Holt
E. S. Harmon*

RECORDED AND CANCELLED OF
JULY 20 DAY OF JULY 1924
Ollie Jamnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:18 O'CLOCK # 10445

Paid this same of the Real Page 136. Book the amount signed.

N. 74