

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That

W. L. Dillard and Marie Dillard his wife

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of *Twenty-five Hundred and no/100ths* (\$2500.00) Dollars payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at *8%* per centum per annum from date *to* and including the first day of

February 1924, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of *8%* per centum per annum payable semi-annually, both principal and interest being payable

on an amortization plan, in *forty-five (45)* semi-annual installments of *Eighty-seven* (\$87.50) Dollars and *fifty* cents, each, and a final installment of *Seventy-two* (\$72.00) Dollars and *ninety-six* cents, the first installment being payable on the first day of *August 1923* and the next install-

ment on the first day of *February 1924* and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part, the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants therein contained, and also in consideration of the sum of One Dollar, to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Atlantic Joint Stock Land Bank of Raleigh Land Bank of Columbia, its successors or assigns,

All that certain piece, parcel of land situated lying and being in Chick Springs Township, Greenville County, State of South Carolina, on the northern side of the Southern Railway about one mile in a westerly direction from the town of Upper, S. C. and bounded on the East by lands of Thompson and Ed. Peace, on the South by the Southern Railway and lands of W. L. Jones on the West and North by lands of J. J. Taylor and more particularly bounded and described as follows: Beginning at an iron pin in the center of the road leading from the Buncombe top rail road to *Upper* and running thence *S. 33° 30' W. 9.71* chains to a stone thence *S 57° E. 6.25* chains to an iron pin in the center of the Southern Railway; thence with the line of the center of said railway *S. 65° W. 9.60* chains to an iron pin in the center of said railway right-of-way; thence *S. 80° 30' W. 48.50* chains to a stone; thence *N. 30° E. 35.50* chains to an iron pin; thence *N 44° 15' E. 5* chains to an iron pin; thence *N. 63° 15' E. 10.50* chains to an iron pin in the center of Buncombe top rail road; thence with said road *S. 31° 45' E. 1.14* chains to an iron pin; thence *N. 33° 45' E. 8.72* chains to an iron pin; thence *S. 43° 45' E. 11.04* chains to an iron pin in the center of *Upper* Road, the beginning corner containing *57.75* acres or less, according to a plat prepared of said tract of land by *W. B. Christopher* Surveyor, November 6, 1922 and being the same tract of land conveyed to *W. L. Dillard* and *Marie Dillard* one by *A. F. Spruill* on May 13, 1908, by deed recorded in *Vol. 7, 2, 3* page 406 and the other by *W. B. Ballenger* by deed dated December 11, 1909, recorded in *Vol. 8* page 287, Greenville County Registry.

This tract of land is subject to one-half of the right-of-way of the Southern Railway along this point, which measures 200 feet in a northerly direction from the center of the tract, and this 200 foot strip is subject to the right-of-way of said Southern Railway.