

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, J.W.P. Vaughn

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Three thousand & no/100 (\$ 3000.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at Five per centum per annum from date to and including the first day of

June 1923, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Eight per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-eight semi-annual installments of ninety-seven Dollars and fifty cents, each, and a final installment of ninety-seven Dollars and twenty-one cents, the first installment being payable on the first day of December 1923, and the next installment on the first day of June, 1924.

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns, All that certain parcel of land lying and being situate, in Fairview Township, Greenville County, South Carolina, containing 63 acres, more or less, on both sides of the Greenville-Laurens Highway, near the town of Fountain Inn, bounded on the North by lands of Gilstrap and Edwards and the C. & W.C. Ry., on the East by lands of M. Pollard, J.C. Vaughn, South by J.W.P. Vaughn, Robt. Bryson and West by J.K. Gault and J.M. Givens, as fully set forth upon a plat of same made by E.E. Gary, Surveyor, dated November 7, 1922, copy of which plat is on file in the office of Federal Land Bank of Columbia, and being lands conveyed to J.W.P. Vaughn by six deeds, all of which are recorded in the office of R.M.C. for Greenville County.

The debt hereby secured is paid in full and the lien of this mortgage is satisfied, the same having been recorded in Real Estate Mortgage Book 120 at page 124 and now owned by the undesignated.  
In the presence of the Federal Land Bank of Columbia,  
Lola R. Blackwell, By N. C. Leaman, Asst. Vice President  
Eunice Youmans, attest: C. M. Eavis, Jr. Secretary,

RECORDED IN FAIRVIEW TOWNSHIP, GREENVILLE COUNTY, S. C. DECEMBER 11 1923