

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

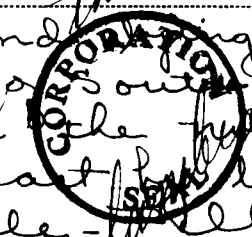
COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. W. B. Phillips

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, **SEND GREETING:**
 WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Thirty-two hundred and no/100 (\$ 3200.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at 2.4 (2) per centum per annum from date to and including the first day of May 1922, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of 2 per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in sixty-five (65) semi-annual installments of One hundred Twelve (\$ 112.00) Dollars and no cents, each, and a final installment of Ninety-three (\$ 93.37) Dollars and thirty-seven cents, the first installment being payable on the first day of November 1922 and the next installment on the first day of May 1923 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns,

All that certain piece of land, being situated in the County of Greenville, State of South Carolina, containing 7 1/2 acres, more or less, bounded on the north by lands of John F. Widner and W. A. King, on the east by lands of Robert Shummons, on the south by Greenville-Elham road, and on the west by lands of John W. Adams and Chas. Smith, all of which is set forth by metes and bounds and a plat of same made by W. S. Baldwyn, surveyor, which is attached to the abstract on file with the Federal Land Bank of Columbia, and this is the same tract of land conveyed to W. B. Phillips by Riverside Land Co. by deed recorded in the office of the Register of Deeds for Greenville County, Book 25, Page 344.



of its name at 31st day of January 1922
 Authorized by the Federal Land Bank of Columbia
 By S. C. Lathrop, Vice
 Attest - C. M. Earle, Jr., Assistant Secretary

Witness
 Frances Oliveros
 Catherine B. Daniels

SATISFIED AND CANCELLED OF
 RECORD 24th DAY OF Oct. 1938
 Allie Farnworth #12029
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 8:40 O'CLOCK A. M.