

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, S. J. M. Bell

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of One Thousand + no/100 (\$ 1000.00 ) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at six (6) per centum per annum from date to and including the first day of May 1922

which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in Sixty five (65) semi-annual installments of Thirty five (\$ 35.00 ) Dollars and no cents, each, and a final installment of Twenty nine (\$ 29.23 ) Dollars and twenty three cents, the first installment being payable on the first day of November 1922, and the next installment on the first day of May 1923

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid, all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants therein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns, All that certain piece, parcel and tract of land lying and being situated in Austin Township, County of Greenville, State of South Carolina containing 26.90 acres, more or less, bounded on the North by lands of A.P. Caldwell and the Greenville-Spartanburg Road, on the east by the Greenville-Spartanburg Road and lands of Howard Caldwell; on the South by lands of Howard Caldwell and Gilder-Creek, and on the west by lands of A.P. Caldwell and Gilder Creek, and being known and designated as Tract No. 3 on a plat of the J.M. Kilgore lands, which plat is recorded in the office of R.M.C. for Greenville County in plat book E, at page 189, being the same tract conveyed unto S.J.M. Bell by Howard Caldwell by deed dated December 20, 1920, recorded in said office in Book 64, at page 220, and is the same tract of land which was conveyed to S.J.M. Bell by Howard Caldwell by deed dated December 20, 1920 and recorded in the office of Register of Mesne Conveyance for Greenville County in Deed Book No. 64, at page 220.

RECORDED UNDER FORECLOSURE AD. 22-11-22 1922 11-11-22