

THE STATE OF SOUTH CAROLINA, }

GREENVILLE COUNTY.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I P. C. Boroughs of the State of South Carolina County Greenville aforesaid

SEND GREETING:

WHEREAS, I, the said P. C. Boroughs

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to AMERICAN BUILDING AND LOAN ASSOCIATION, a corporation, incorporated under the laws of the State of South Carolina, in the full

and just sum of Two Thousand Seven Hundred (\$2,700.00) Dollars,

to be paid on or before the date when the Series of the Amortment

Stock of the said AMERICAN BUILDING AND LOAN ASSOCIATION shall reach maturity, with interest thereon from date at the rate of eight per cent. per annum, payable weekly on or before Saturday night of each and every week until paid in full; and if I

fail to pay said interest or to comply in all respects with the By-Laws of said Association, for the space of thirty days, then said debt shall become immediately due and payable, together with all interest, fines and expenses, and all amounts advanced by the said Association on the within described property, by way of taxes or insurance, the same to be added to the amount due on said note and to be collectible as part thereof, together with an attorney's fee of ten per cent. in the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, of legal proceedings of any kind (all of which is secured under this mortgage), as provided in and by the said note, reference being

thereunto had, will more fully appear.

NOW, KNOW ALL MEN That I, the said P. C. Boroughs

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said AMERICAN BUILDING AND LOAN ASSOCIATION, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me

the said P. C. Boroughs

in hand well and truly paid by the said AMERICAN BUILDING AND LOAN ASSOCIATION at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said AMERICAN BUILDING AND LOAN ASSOCIATION.

All that lot of land situate in the state and county aforesaid, near the Laurens Road and East of the city of Greenville, designated as Lot no 69 on plat of the sub-division of Eastover, recorded in plat Book F, page 42, this lot has a frontage of 58.8 feet on Arden Street and a depth of 152.6 feet along Maco Street, a depth of 150 feet along line of Lot no. 70 and a width of 88.5 in the rear; this is the same lot conveyed to me by Chas. M. Mc Gee by deed of recent date to be recorded and reference to said deed and to the plat above mentioned is had for a more complete description of said property.

It is fully understood and agreed that this mortgage is junior in rank to one of even date in favor of R. D. Gilman for One Thousand (\$1000.00) Dollars, which is a first lien on said lot.