

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Herman Duncan SEND GREETING:
WHEREAS, I, the said Herman Duncan in and

well and truly indebted to my certain bond or obligation, bearing date the 17th day of November A. D. 1937, stand firmly held and bound unto William Elliott + Robert Gage as Receivers of Peoples State Bank of South Carolina in the penal sum of Twenty-four Hundred + Seventy-five (\$2475.00) Dollars, the full and just sum of which is hereby acknowledged to be due and payable, conditioned for the payment, in three, equal, annual installments of \$412.50 each, on, two and three years after date, with interest from date, on the balance remaining unpaid at the rate of six per cent per annum payable semi annually, with privilege to the mortgagee of anticipating payment in whole or in part at any time and with privilege to the mortgagee of declaring the entire amount due and payable at any time and with privilege to foreclose for same if any installment hereunder shall be more than thirty days past due and unpaid as in, and to the said bond and condition thereof, reference

reference being thereunto had, all more fully appear

NOW, KNOW ALL MEN, That I, Herman Duncan for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said William Elliott + Robert Gage, Receivers as aforesaid according to the terms of the said bond and also in consideration of the further sum of Three Dollars to me the said Herman Duncan

in hand well and truly paid by the said William Elliott + Robert Gage, Receivers as aforesaid at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said William Elliott + Robert Gage, Receivers as aforesaid:

All that certain piece, parcel or tract of land on Butler Township, Greenville County, and having the following metes and bounds to wit:

Beginning at a stone near a cemetery and running thence S. 90. 1.31 chains to a stone in road, thence S. 11 1/2 E. 17.30 chains to an iron pin; thence S. 14 E. 10.78 chains to a stone; thence N. 66 1/2 E. 10.90 chains to a hickory; thence N. 14 W. 35.37 chains to a stone; thence S. 85 E. 12.40 chains to the beginning corner, containing 35 1/2 acres, more or less, according to plat of said land made by St. A. Christopher, November 5, 1919; this being the same land conveyed to P. H. Jones by Julius J. Morgan and M. E. Hudson and being the same property this conveyed to one by the Receivers of Peoples State Bank this mortgage being given to secure a portion of the purchase price thereof.

And it is agreed, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

And it is further agreed, that said mortgagee his heirs and assigns, shall pay promptly taxes assessed and chargeable against said property, and in default, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgagee shall so elect.

See R.C.M. Book 278, Page 6. For assignment to this mortgage

RECORDED AND CANCELLED OF RECORD BY THE CHANCELLOR OF GREENVILLE COUNTY, S.C. Dec. 14 1937 #17445