

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, William G. Serrine

SEND GREETING:

WHEREAS, I, William G. Serrine in and by my
am well and truly indebted to certain bond or obligation, bearing date the 17th

day of November, A.D. 1937, stand firmly held and bound unto William Elliott & Robert Sage as Receivers of Peoples State Bank of South Carolina in the penal sum of Fifteen hundred and one + 50/100 (\$1501.50 Dollars, conditioned for the payment of this full and just sum of Seven hundred fifty + 75/100 (\$750.75) Dollars payable in three, equal, annual installments of \$250.25 each, one year and three years after date with interest from date on the balance remaining unpaid at the rate of six per cent per annum payable semi-annually; with privilege to the mortgagor of anticipating payments in whole or in part at any time and with privilege to the mortgagee of declaring the entire amount due and payable and to foreclose for same if any installment hereunder shall be more than thirty days past due and ~~unpaid~~ and by the said bond and condition thereof,

SATISFIED AND CANCELLED OF RECORD 5th DAY OF December 1937 AT 10:03 O'CLOCK A.M. Ollie James #13770
RECORDED FOR GREENVILLE COUNTY, S. C.

reference being thereunto had, will more fully appear

NOW, KNOW ALL MEN, That I, William G. Serrine the said William Elliott & Robert Sage, Receivers as aforesaid

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said William Elliott & Robert Sage, Receivers as aforesaid according to the terms of the said loan and also in consideration of

the further sum of Three Dollars to me the said William G. Serrine

in hand well and truly paid by the said William Elliott & Robert Sage, Receivers as aforesaid at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said William Elliott & Robert Sage, Receivers as aforesaid,

all that tract of land situate in Butler Township of Greenville County on the Nickletown Road described as follows: beginning at an iron pin on said road at the corner of H. J. Meek's land and running thence south 35-45 east 14.80 chains to an iron pin; thence north 53-50 east 8.05 chains to an iron pin; thence north 35-45 west 13.30 chains to an iron pin on said Nickletown road; thence south 63-45 west with the Nickletown road 8.05 chains to the beginning corner containing 11 acres, more or less, and adjoining lands of H. J. Meek, Webster Brothers and H. H. Holcombe, all of which will more fully appear by reference to a plat of said property made by H. A. Adams, Surveyor, March 7, 1918, and recorded in Plat Book C, page 84.

Being the same property this day conveyed to me by the Receivers of Peoples State Bank and this mortgage is given to secure a portion of the purchase price thereof.

And it is agreed by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

And it is further agreed that the said mortgagor his heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgagor shall so elect.

and the said mortgagor doth hereby assign, set over and transfer to the said mortgagee his executors, administrators and assigns, all of the rents, issues and profits of the said mortgaged premises, accruing and falling due from and after the service of a summons issued in action to foreclose this mortgage after default in the conditions thereof.