

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

..... *Dobson Lumber Company, Inc.* SEND GREETING:

WHEREAS, the said *J. L. Crow and B. B. Waters, owners* and well and truly indebted to of the entire capital stock of *Dobson Lumber Company, Inc.* are well and truly indebted to *First National Bank of Greenville, S. C. and B. B. Waters, as Executors of the Last Will and Testament of R. D. Dobson, as evidenced by two promissory notes, one executed by each of them in the sum of \$20,000.00, and \$24,000.00, said notes being due and payable five (5) years after date with 10% annual curtailment and providing for interest at 5% per annum, payable semi-annually; and*

Whereas, there has been put up as collateral on said notes *five hundred (500) shares of stock in Dobson Lumber Company, Inc., being the entire capital stock of the said corporation;*

reference being thereunto had, will more fully appear *Exec. R. D. Dobson, First National Bank, R. B. Waters, Executors*

NOW, KNOW ALL MEN, That the said *Dobson Lumber Company, Inc.* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said *First National Bank of Greenville and B. B. Waters, as Executors* according to the terms of the said *notes* and also in consideration of the further sum of Three Dollars to the said *Dobson Lumber Company, Inc.*

in hand well and truly paid by the said *First National Bank of Greenville and B. B. Waters, as Executors* at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said *First National Bank of Greenville and B. B. Waters, as Executors of the Last Will and Testament of R. D. Dobson deceased:*

All that lot of land situated in the County and State aforesaid, on the National Highway in *Whisper Springs* Township, containing *One Eighty-one One Hundredths* acres, more or less, and being designated as *Lot #2* of the subdivision of the *Bill Dale* land made by *J. Carl Freeman, Surveyor, August 21, 1925;* and being more completely described as follows: Beginning at a point in the center of said highway and runs thence *N. 24 3/4 E. 7.35* chains to a point on *J. B. Brannon's* line; thence *N. 41 E. 16 2/3* feet to an iron pin; thence *S. 24 3/4 E. 8.45* chains to a point in the center of the highway; thence along said highway *150* feet to the beginning corner, being bounded by lands of *J. B. Brannon and Bill Dale.*

SATISFIED AND CANCELLED OF RECORD THIS 1st DAY OF *Dec* 1931 O'CLOCK *11* A.M. FOR GREENVILLE COUNTY, S. C. #18657

For Release to this mortgage, see Deed Book 240 Page 256.