MORTGAGE OF REAL ESTATE. WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 3644

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, E. R. Taylor SEND GREETING:

WHEREAS, I the said E. R. Taylor is and by my certain bond or obligation, bearing date the 13th day of May, A. D. 1935, stand firmly held and bound unto William Elliott & Robert Gage as Receivers of Peoples State Bank of South Carolina in the penal sum of Twelve ~~Twelve~~ Hundred ($1200.00) Dollars conditioned for the payment of the full and just sum of Six Hundred ($600.00) Dollars in three equal annual installments of $200.00 each, one, two and three years after date, with interest on the unpaid balance at the rate of six per cent payable semi annually, with privilege to the mortgagee of declaring the entire amount due and owing if any installment of principal or interest hereunder shall be more than thirty days past due and unpaid as in and by the said bond and condition thereof,

REGISTERED AND CANCELLED OFF RECORD 22 DAY OF Jan. 1939 AT 9:50 O'CLOCK A. M. Jno. A. Shechan R. M. C. FOR GREENVILLE COUNTY S. C. #9539

See R. E. M. Vol 256, page 304.

reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I the said E. R. Taylor for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said William Elliott & Robert Gage, Receivers as aforesaid For according to the terms of the said bond and also in consideration of the further sum of Three Dollars to me the said E. R. Taylor in hand well and truly paid by the said William Elliott & Robert Gage, Receivers as aforesaid at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said William Elliott & Robert Gage Receivers, as aforesaid;

All that tract of land in O'Neal Township known as Tract No 4 on plat of W. J. Vaughn, Estate, made by H. S. Brockman October 29, 1929, containing 25.97 acres, more or less, and more particularly described in deed of E. Inman, Master, to Peer Bank and Trust Company recorded in R. M. C. Office of Greenville County in Vol 149 at page 314, reference to which is hereby made. Being the tract of land this day conveyed to me by the Receivers of Peoples State Bank of South Carolina and this mortgage being given to secure a portion of the purchase price thereof.

And it is agreed by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

And it is further agreed, that said mortgagor, his heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgagee shall so elect.