

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 22nd day of May 1940, in the year one thousand nine hundred and thirty-one between Gladys H. Materson

part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Memphis M. Materson

its certain policy of insurance, bearing register date the first day of May 1937, and numbered 5437533, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Three thousand five hundred and no/100

(\$3,500.00) DOLLARS, all in accordance with the terms and conditions of said policy. WHEREAS, the said mortgagor justly indebted to the said mortgagee in the sum of Three thousand Five hundred and no/100

(\$3,500.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One Hundred Eighty (180) equal monthly instalments, each of the sum of

(\$38.10) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month beginning on the first day of May 1937; and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything herein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being in Greenville Township, County of Greenville, State of South Carolina, on the north side of Ketchum Road and being known and designated as lot no 71 of Chemung Woods shown on plat thereof recorded in the Register's Office for Greenville County in Plat Book 66 page 4 and having dimensions to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the north side of Ketchum Road, the point corner of Lots 70 and 71, which iron pin is 223 feet 9 inches in an eastern direction from Grove Road, thence running with the point line of said lots N. 14 15 21. 184 feet to an iron pin; thence N. 75-45 E. 60 feet to the rear point corner of Lot nos 71 and 72; thence with the point line of said lots S. 14 15 E. 188 feet to an iron pin on the north side of Ketchum Road, thence with the line of said Road S. 78-45 21. 60 feet to the point of beginning.

IN Modification and Assumption Agreement, See P. C. M. Book 372, Page 213.

