

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 18th day of April in the year one thousand nine hundred and twenty three between G. M. Pennington and Willie Mae Pennington

parties of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said parties of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to G. M. Pennington Life Insurance

its certain policy of insurance, bearing register date the first day of May, 1923, and numbered 140, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of thirty five hundred and no/100ths

(\$3500.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor justly indebted to the said mortgagee in the sum of

(\$3500.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in three hundred and twenty

(120) equal monthly instalments, each of the sum of forty nine and 49/100ths

(\$49.49) DOLLARS, gold coin as aforesaid payable in advance on the first day of each successive calendar month, beginning on the first day of May, 1923; and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that piece or parcel or lot of land situate, lying and being in Ward One of the City of Greenville, and in the State and County aforesaid;

Beginning on the corner of the lot of land now owned by J. J. McSwain and running thence with the line of said McSwain 253 N. 165 feet to stake 34; thence S. 33 E. 50 feet to stake; thence N. 55 E. 161 feet to stake on Hampton Avenue; thence with said street line N. 35 N. 50 feet to the point of beginning.