

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 24th day of March in the year one thousand nine hundred and twenty-one between Valta O. Latham of Greenville, South Carolina

part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 130 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said part of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Valta O. Latham

its certain policy of insurance, bearing registered date the first day of April, 1921, and numbered 4911564 agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of four thousand

(4000.00) DOLLARS, all in accordance with the terms and conditions of said policy. WHEREAS, the said mortgagor Valta O. Latham justly indebted to the said mortgagee in the sum of four thousand

(4000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one thousand and twenty (120) equal monthly instalments, each of the sum of thirty seven and 32/100

(37.32) DOLLARS, gold coin as aforesaid, payable in advance on the first day of April, 1921; and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, Valta O. Latham, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor, Valta O. Latham, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do hereby grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain lot of land situate in the city of Greenville, County and State aforesaid, on the east side of Vannoy Street, known and designated as lot #41 of Section #4 of the Stone Land Company property, a plat thereof being recorded in R.M.C. office for Greenville County, Plat Book A pages 337 to 342, inclusive, and having the following metes and bounds to-wit:

Beginning at an iron pin on the east side of Vannoy Street, and running thence with said Vannoy Street N. 20-19 E. 55 ft. to an iron pin on Vannoy Street, thence S. 71-50 E. 217 feet to an iron pin thence in a southerly direction, 55 feet to an iron pin corner of lot #43; thence with line of lot #43, 217 feet to the beginning corner on Vannoy Street