

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 2nd day of February in the year one thousand nine hundred and twenty one between Watson L. Luther of Greenville, South Carolina and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part, the said part of the first part being hereinafter known and designated as the Mortgagor, and the said party of the second part being hereinafter known and designated as the Mortgagee;

WITNESSETH: Whereas, the said mortgagee has issued to Watson L. Luther

its certain policy of insurance, bearing register date the first day of February, 1921, and numbered 4910771, conditioned for the payment unto

agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the said insured the sum of Four Thousand Dollars, provided said policy be then in force and be then surrendered properly released, at

all in accordance with the terms and conditions of said policy, upon the terms therein set forth, and conditioned on the payment to the said mortgagee of a monthly premium of

13.75 Dollars, until the death of the said

Whereas, the said mortgagor is justly indebted to the said mortgagee in the sum of Four Thousand Dollars, gold coin of the United States of America, of the present standard of weight and

fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing date herewith, conditioned for the

payment thereof at the principal office of the said mortgagee in the City of New York in Fifty-nine and 56/100ths

(.5956) Dollars, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning

on the first day of February, 1921, and each such installment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and
- (c) The monthly premium on said policy of insurance, computed at the said mortgagee's adopted rates for fractional premiums; it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

Now this Indenture Witnesseth, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and of the premiums upon the payment of which said policy of life insurance is conditioned, and also for and in consideration of the sum of One Dollar to the mortgagor, in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that piece, parcel or lot of land situate on the south side of Earle Street (between Main and Townes streets, in the City of Greenville, County and State aforesaid, and known as Lot "K" of map 3 of the lands of The Mountain City Land Improvement Company. The said lot having the following metes and bounds to-wit: Beginning at a stake one hundred (100) feet from corner of Earle and Townes Streets, and running thence S. 84 1/2 E. fifty (50) feet to stake corner of Lot "O". thence S. 5 1/2 W. one hundred fifty (150) feet to stake; thence N. 84 1/2 W. fifty (50) feet to stake on line of Lot "L" thence with line of last mentioned lot N. 5 1/2 E. One hundred fifty (150) feet to beginning corner.